

U.S. LNG: MEETING A GROWING GLOBAL DEMAND



In 2017, the U.S. became a net exporter of natural gas for the first time in 60 years

- The first shipment of U.S. LNG from the lower 48 states left in February 2016, and the U.S. has already supplied LNG to Europe, Asia and South America. *(source: Liquefied Natural Gas Exports)*
- In 2016 global LNG imports from the U.S. increased by about 7.5% to 36 Bcf/d (263.6 million tons). *(source: ICF)*
- Net natural gas exports from the U.S. are expected to double over the next year, from 2.3 Bcf/d in 2018 to 4.6 Bcf/d in 2019. *(source: EIA)*

and the U.S. market is responding

- Henry Hub spot prices averaged about \$3 per million British thermal units in 2017, up 47 cents from 17-year low in 2016. *(source: EIA)*

U.S. LNG creates jobs

- For every 1 Bcf/d of shale gas production, about 32,000 total jobs are supported throughout the U.S. economy. *(source: IHS)*
- From 2016-2040, U.S. natural gas exports could increase wages by \$110 billion, and raise \$118 billion in federal revenues. *(source: American Action Forum)*

and the future is bright...

- North America is leading the world in liquefaction, and the U.S. expects to have more than 10 billion cubic feet per day of LNG capacity. *(source: Institute for Energy Research)*
- LNG exports from U.S. are expected to rise 12 billion cubic feet per day by 2025. *(source: Liquefied Natural Gas Exports)*
- World LNG trade is expected to more than double by 2040.