

**BUSINESS
PICTORIAL**



Minister of Local Government Raphael Magezi (cutting top), launches the National Strategy for Local Economic Development as the deputy head of cooperation at Germany Embassy David Lowe (L), Luigina Blaich and Maggie Kigozi look on. This was on May 24, at Protea Hotel Kampala



Uganda Retirement Benefits Regulatory Authority Chief Executive Officer Martin Nsubuga explains growth of Sh20 trillion. This was during the launch of actives as they celebrate ten years at their head offices in Kampala. *INDEPENDENT / ALFRED OCHWO*



Father Charles Kasibante and German Ambassador Matthias Schauer cut reborn during the inauguration of the new Physiotherapy and Training Center at Lubaga Hospital. It has been constructed by Malteser International with ecologically friendly walls made of rice straw and funded by the German Government on May 19.

UEGCL, USAID to boost hydropower dam operations

By Julius Businge

In a bid to boost operations of Uganda's hydropower dams, Uganda Electricity Generation Company Limited in partnership with United States Energy Association (USEA) and United States Agency for International Development (USAID) held an Executive Exchange on Hydropower Best Practices in Uganda from May 16-20. The program utilized four volunteer speakers from the United States: John Yale and Mark Mullins of Chelan Public Utility District, Jonathan Moore of Moore Ventures and Sharon Roach, who shared expertise and knowledge with over 30 participants from UEGCL.

The hands-on training is intended to help participants improve operations and maintenance of hydropower plant, dam safety and surveillance monitoring plans, Alkali-Silica reaction mitigation strategy, risk management and quantification methods.

Okaasai Opolot, the minister of state for Energy and Mineral Development said on May 20 that the capacity building is aligned to their quest to achieve efficiency in electricity service

delivery.

Harrison Mutikanga, the CEO of UEGCL said, "We are grateful for the exchanges and technical assistance USEA has provided these last five years with USAID Power Africa funding.

Tim Stein, the program office director, USAID said, USAID Power Africa recognize the importance of investing in the maintenance of hydroelectric-generating equipment to ensure that power generation facilities continue to operate optimally and effectively, and that they reliably provide much needed energy for Uganda.

"Building the capacity of UEGCL ensures the presence of a reliability in power generation that supports Uganda's transformation," Stein said.

Elise Voorhis, USEA Senior Program Coordinator said, exchanges like these not only provide an immense amount of knowledge sharing between countries, but also promotes open cooperation and mutual aid. This exchange initiative runs under the Energy Utility Partnership Program backed by the United States Energy Association (USEA), and USAID Power Africa funding. *PL*

**MONEY
MARKETS**



Share price movement

Security	Jan.07	Oct.30	Movement
BATU	30,000	30,000	00
BOBU	120	120	00
CENT	577	617	6.5 ↓
QCL	95	95	00
DFCU	623	630	1.1 ↓
EABL	5,231	5,252	0.4 ↓
EBL	1,216	1,179	3.1 ↑
JHL	9,618	9,269	3.7 ↑
KA	129	131	1.5 ↓
KCB	1,299	1,261	3.0 ↑
NIC	9	9	00
NMG	509	561	9.2 ↓
NVL	314	314	00
SBU	23	23	00
UCHM	9	9	00
UCL	8	8	00
UMEME	220	220	00
ALSI	--	--	--