

United States Energy Association

United States Energy Award

Ralph Izzo

Presented Torschill

Chairman, President & CEO Public Service Enterprise Group (PSEG)

May 26, 2022

USEA Annual Membership Meeting & Public Policy Forum



A Life of Energy

Ralph Izzo has been chairman and chief executive officer of Public Service Enterprise Group Incorporated (PSEG) since April 2007. He has been the company's president and a member of the board of directors of PSEG since October 2006. Previously, Mr. Izzo was president and chief operating officer of Public Service Electric and Gas Company (PSE&G).

Since joining PSE&G in 1992, Mr. Izzo has held several executive positions within PSEG's family of companies, including PSE&G senior vice president – Utility Operations; PSE&G vice president – Appliance Service; PSEG vice president – Corporate Planning; and PSE&G vice president – Electric Ventures.

Mr. Izzo is a well-known leader within the utility industry, as well as the public policy arena. He is frequently asked to testify before Congress and speak to organizations on matters pertaining to national energy policy.

Mr. Izzo's career began as a research scientist at the Princeton Plasma Physics Laboratory, performing numerical simulations of fusion energy experiments. He has published or presented more than 35 papers on magnetohydrodynamic modeling. Mr. Izzo received his Bachelor of Science and Master of Science degrees in mechanical engineering and his Doctor of Philosophy degree in applied physics from Columbia University. He also received a Master of Business Administration degree, with a concentration in finance, from the Rutgers Graduate School of Management. He is listed in numerous editions of Who's Who and has been the recipient of several national fellowships and awards. Mr. Izzo has received honorary degrees from Montclair State University (Doctor of Science), the New Jersey Institute of Technology (Doctor of Science), Thomas Edison State University (Doctor of Humane Letters), Bloomfield College (Doctor of Humane Letters), Rutgers University (Doctor of Humane Letters) and Raritan Valley Community College (Associate of Science).

Mr. Izzo was formerly the chair of the Nuclear Energy Institute (NEI) and is a member of the U.S. Department of Energy's Fusion Energy Sciences Advisory Committee. He is on the board of directors of the Bank of New York Mellon. In addition, he is on the board of directors for the Edison Electric Institute (EEI), Nuclear Electric Insurance Limited (NEIL), the New Jersey Chamber of Commerce, and the New Jersey Performing Arts Center. Mr. Izzo is also on the advisory board for the University of Pennsylvania's School of Engineering and Applied Sciences Mechanical Engineering and Applied Mechanics Department, a member of the Board of Trustees of the Peddie School and on the Advisory Council of Princeton University's Andlinger Center for Energy and the Environment, as well as a member of the Visiting Committee for the Department of Nuclear Engineering at Massachusetts Institute of Technology, the Columbia University School of Engineering Board of Visitors and of the CEO Action for Diversity and Inclusion. In addition, he is a former chair of the Rutgers University Board of Governors and the New Jersey Chamber of Commerce.

"I have worked with Ralph often over the last 15 years, and he has always led by example, taking decisive action to position PSEG as one of the nation's leaders in the transition to clean energy. He has done this while simultaneously working hard to improve reliability for the system, embrace diversity within the company, and promote cost-saving energy efficiency for customers. That's a formula for providing big wins to everyone: consumers, workers, investors, and our planet. Thank you, Ralph, for your many years of service and dedication, and congratulations on receiving the 2022 United States Energy Award. It is well-deserved." -Congressman Frank Pallone, Jr. (NJ-06); Chairman, House Energy and Commerce Committee

"Congratulations to Dr. Ralph Izzo for the much-deserved recognition bestowed by the 2022 United States Energy Award. Ralph has been an active member of the Nuclear Energy Institute, and I have had the distinct pleasure of working alongside him when he served as chair of our Board of Directors. I've seen Ralph's vision and drive transform the utility sector. Under his leadership, we've seen opportunities for the nuclear industry as a clean energy technology blossom. Ralph is a wonderful storyteller, powerful advocate, and respected leader. His passion for clean energy has shaped PSEG, New Jersey, and the people he has worked with. Ralph's outspoken support for nuclear carbon-free energy has rippled across the country and the world. Again, congratulations on an impactful career and for this well-deserved award."

Recognition

-Maria Korsnick, President & CEO, Nuclear Energy Institute

"Ralph Izzo's remarkable leadership ability, his sensitivity to environmental justice issues, and his vision of a clean energy future are the defining qualities that make him an exceptionally deserving recipient of the 2022 U.S. Energy Award. He has presided over PSEG in a challenging time in which the energy sector has been rapidly evolving. In his 15 years at the helm, our nation's grids, regulatory systems, and emerging technologies have all enormously altered the energy landscape, yet Ralph has guided his organization through it all with outstanding precision. It is superb leaders like Ralph that will forge the way to a greener planet in which reliable, safe, and accessible energy is a reality for all. USEA is honored to present this award to Ralph as a way of recognizing his lifetime of achievements, and we wish him a fulfilling retirement."

-Sheila Hollis, Acting Executive Director, USEA

About the United States Energy Award

The United States Energy Award was established in 1989 to recognize preeminent energy leaders and their contribution to understanding of energy issues. The Award Selection Committee, composed of national energy leaders, examines each nomination for a clearly articulated set of values and history of proven accomplishments. Support for USEA is a major consideration.

Past Award Recipients

- 2020-21 Charif Souki Chairman, Tellurian Inc.
- 2019 Michael W. Howard President & CEO, Electric Power Research Institute
- 2018 Jack N. Gerard President & CEO, American Petroleum Institute Thomas R. Kuhn – President, Edison Electric Institute
- 2017 Congressman Joe Barton Vice Chairman, House Committee on Energy & Commerce
- 2016 Rex W. Tillerson Chairman & CEO, Exxon Mobil Corporation
- 2015 **Senator Lisa Murkowski** Chairman, United States Senate Committee on Energy and Natural Resources
- 2014 Llewellyn King Creator, Executive Producer & Host, White House Chronicle
- 2013 James E. Rogers Chairman, President & CEO, Duke Energy
- 2012 John W. Rowe Chairman Emeritus, Exelon Corporation
- 2011 Michael G. Morris Chairman & CEO, AEP Corporation
- 2010 Peter J. Robertson Vice Chairman, Chevron
- 2009 Robert B. Catell Chairman, National Grid, US
- 2008 Donald P. Hodel Chairman, Summit Power Group, Inc. & Former Secretary,U.S. Department of Energy and Department of the Interior
- 2007 Spencer Abraham Secretary, U.S. Department of Energy
- 2006 Lee R. Raymond Chairman & CEO, Exxon Mobil Corporation
- 2005 Stephen D. Bechtel, Jr. Chairman Emeritus, The Bechtel Group, Inc.
- 2004 **John M. Derrick** Chairman, Pepco Holdings, Inc.
- 2003 Archie W. Dunham Chairman, ConocoPhillips
- 2002 General Richard L. Lawson President, National Mining Association
- 2001 Kenneth Lay Chairman & CEO, Enron
- 2000 **P.J. "Jim" Adam –** Chairman Emeritus, Black & Veatch
- 1999 **Don D. Jordan** Chairman & CEO, Reliant Energy
- 1998 William O. Doub Attorney, Morgan, Lewis & Bockius LLP
- 1997 Daniel Yergin President, Cambridge Energy Research Associates
- 1996 W.J. "Jack" Bowen Chairman & CEO, Transco
- 1995 **George V. McGowen –** Chairman, Baltimore Gas & Electric
- 1994 **John F. Bookout** President & CEO, Shell Oil Company
- 1993 Henry Linden Founding President, Gas Research Institute
- 1992 **John Kiely** President, Bechtel Corporation
- 1991 William McCollam, Jr. President Emeritus, Edison Electric Institute
- 1990 Chauncey Starr Founding President, Electric Power Research Institute
- 1989 Walker Cisler Chairman & CEO, Detroit Edison Co.