

# *How China can Benefit from the American 21<sup>st</sup> Century Energy Renaissance*

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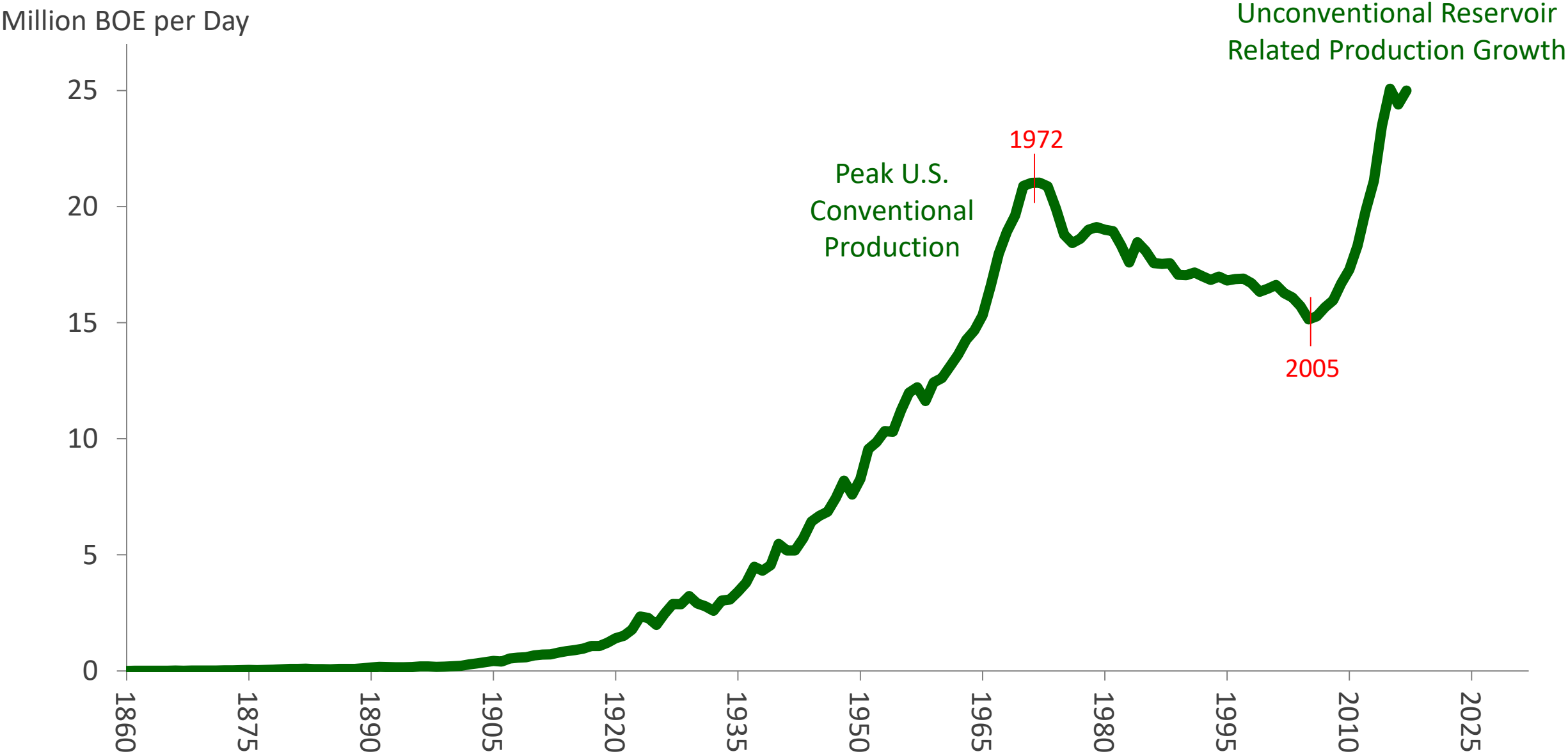
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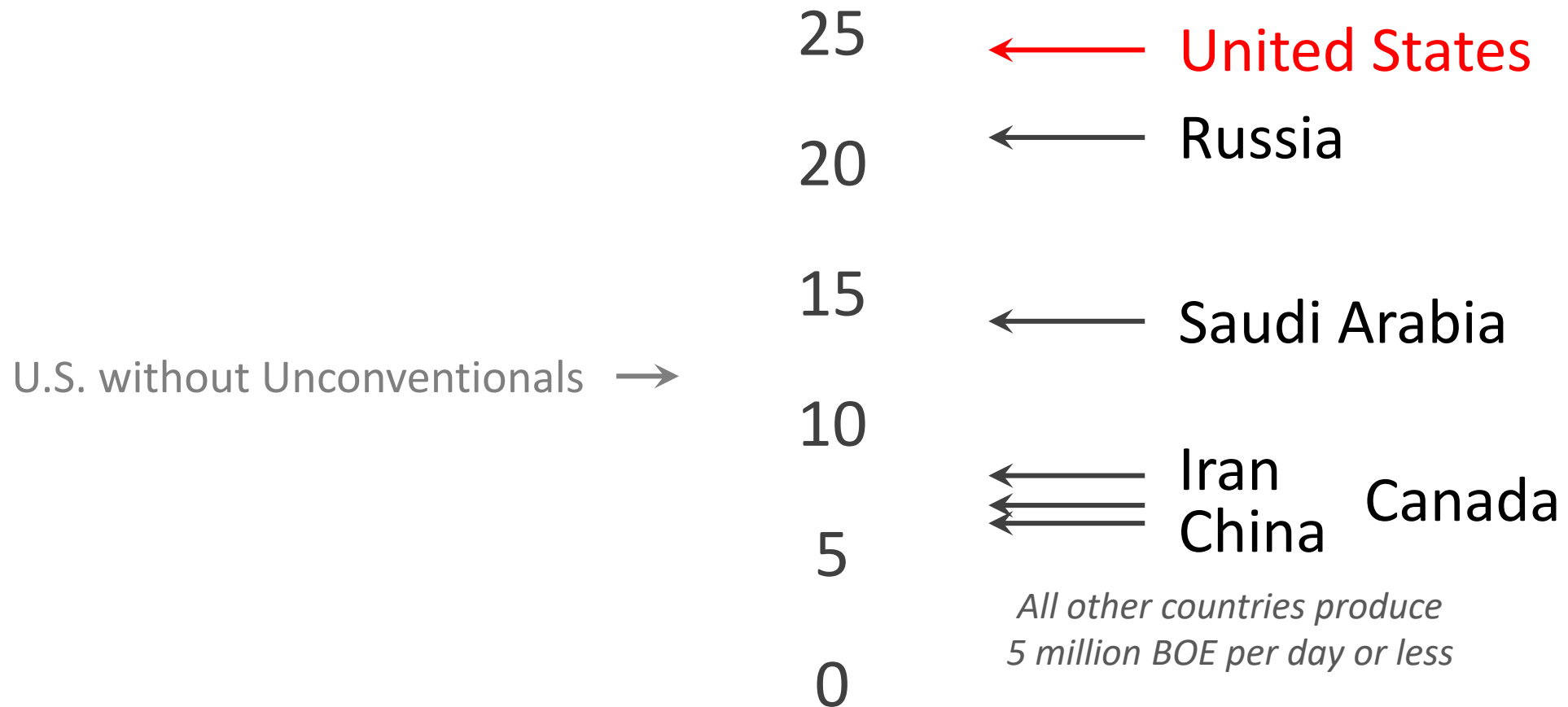
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# America's Oil and Gas Industry: Revitalized, Achieving World-Leading Production

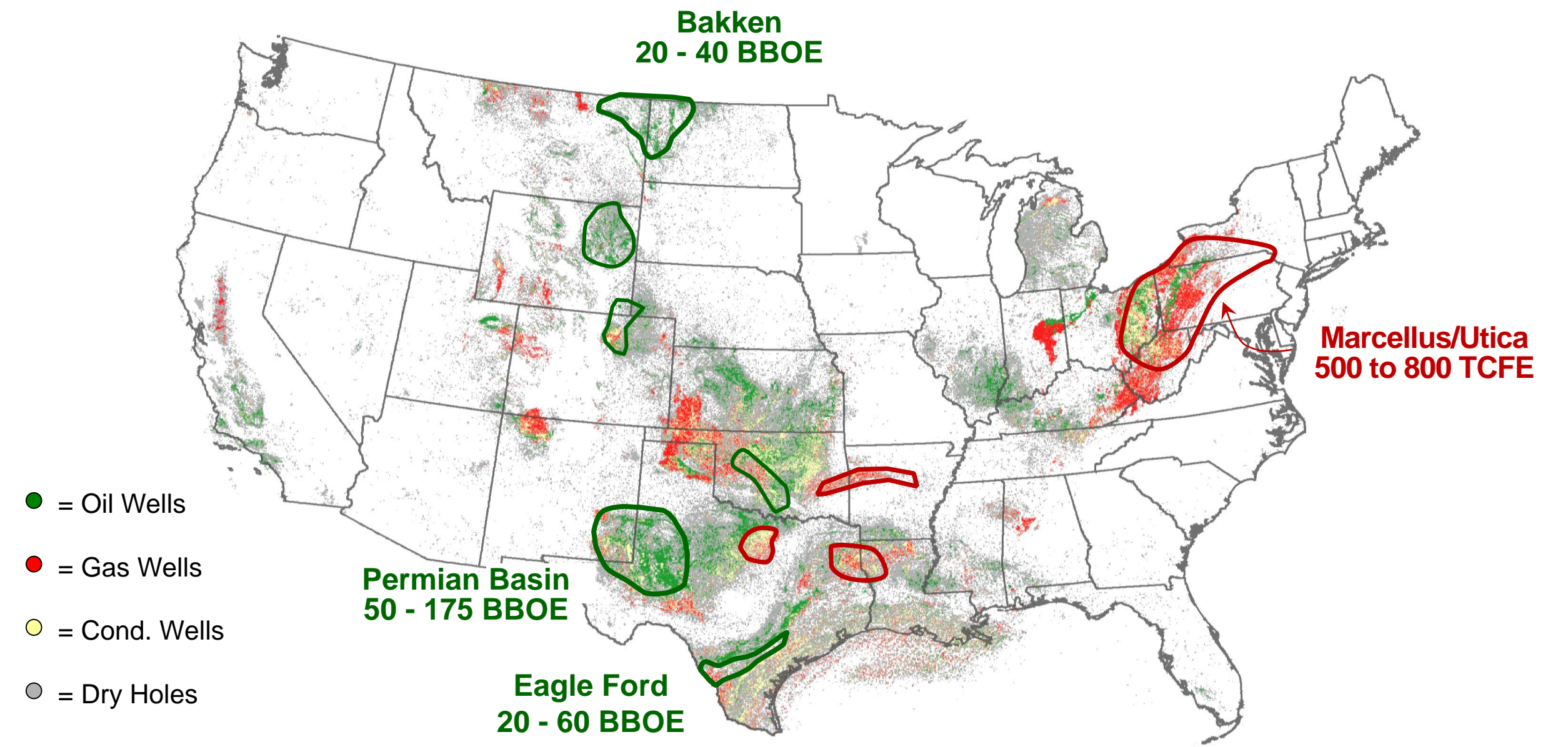




## 2016 Daily Production (Million Barrels Oil Equivalent)

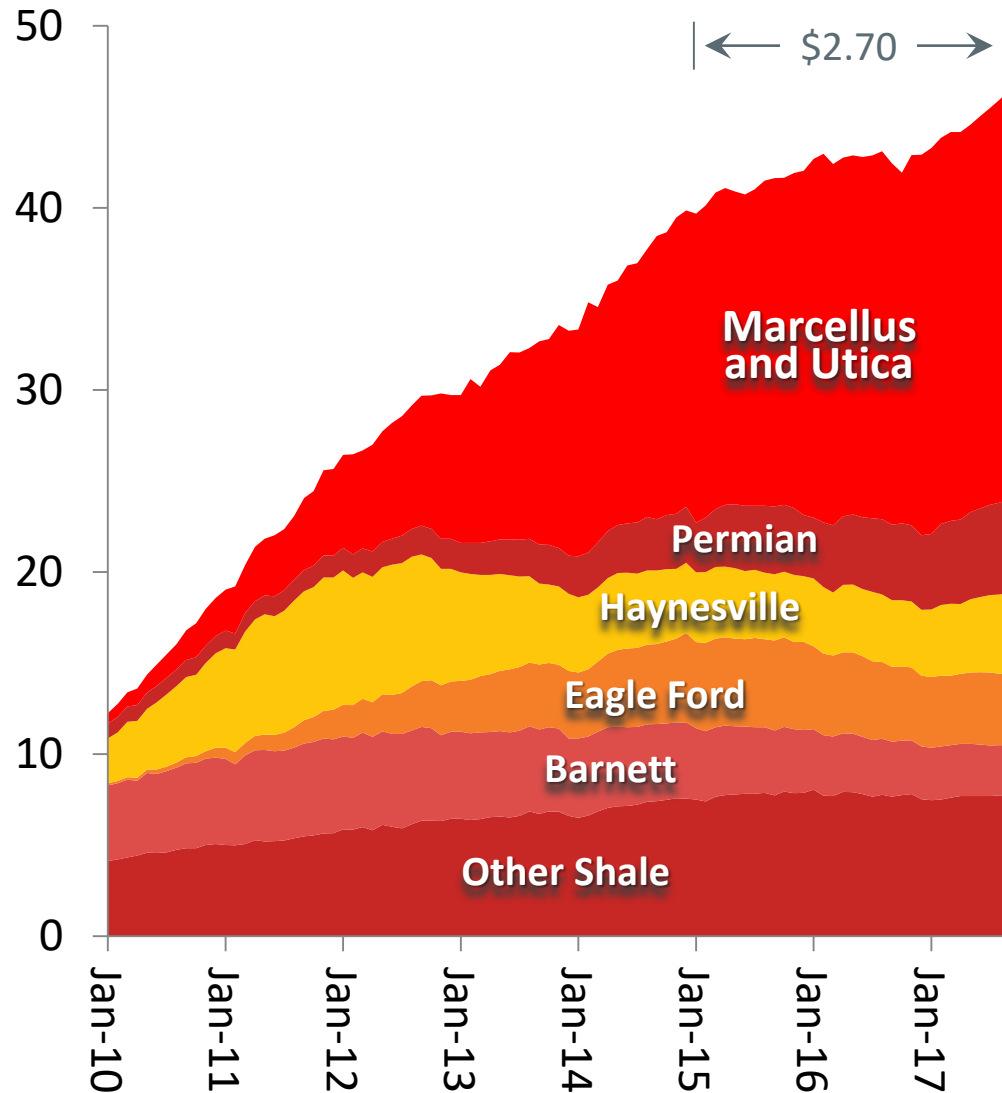


# America's Largest Unconventional Hydrocarbon Accumulations are World-Class Fields

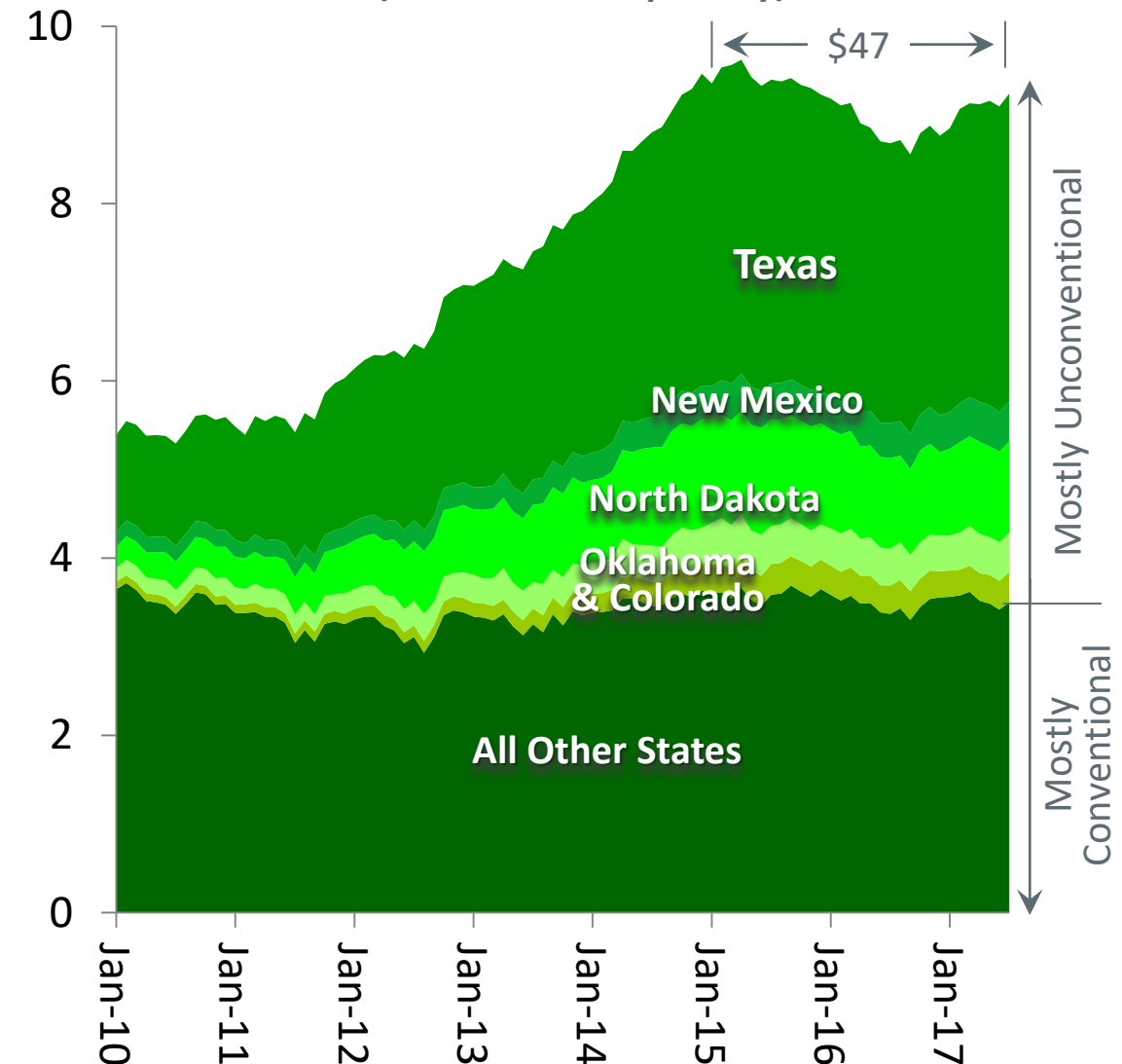


# America's E&P Industry can Achieve Production Growth Even at Low Prices

**U.S. Unconventional Gas Production**  
(billions of cubic feet per day)



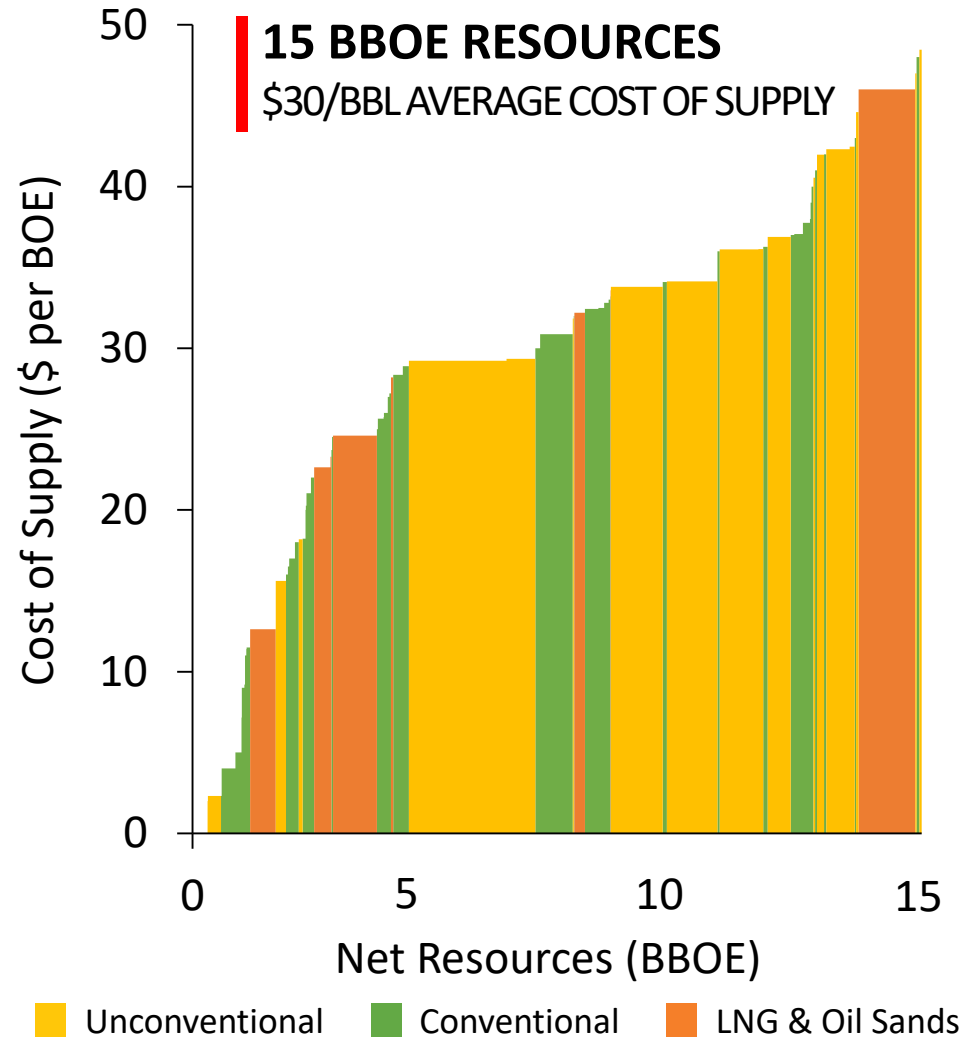
**U.S. Total Oil Production**  
(million barrels per day)





# America's Energy Industry has Dramatically Reduced Cost of Supply\*

## ConocoPhillips Cost of Supply (COS)



## COS Improvement Drivers

Higher Recovery & Production Rates

Lower Capital Cost

Higher Operating Efficiency

## "Winning Formula"

Rapid, Low-Cost Experimentation



Data Analytics

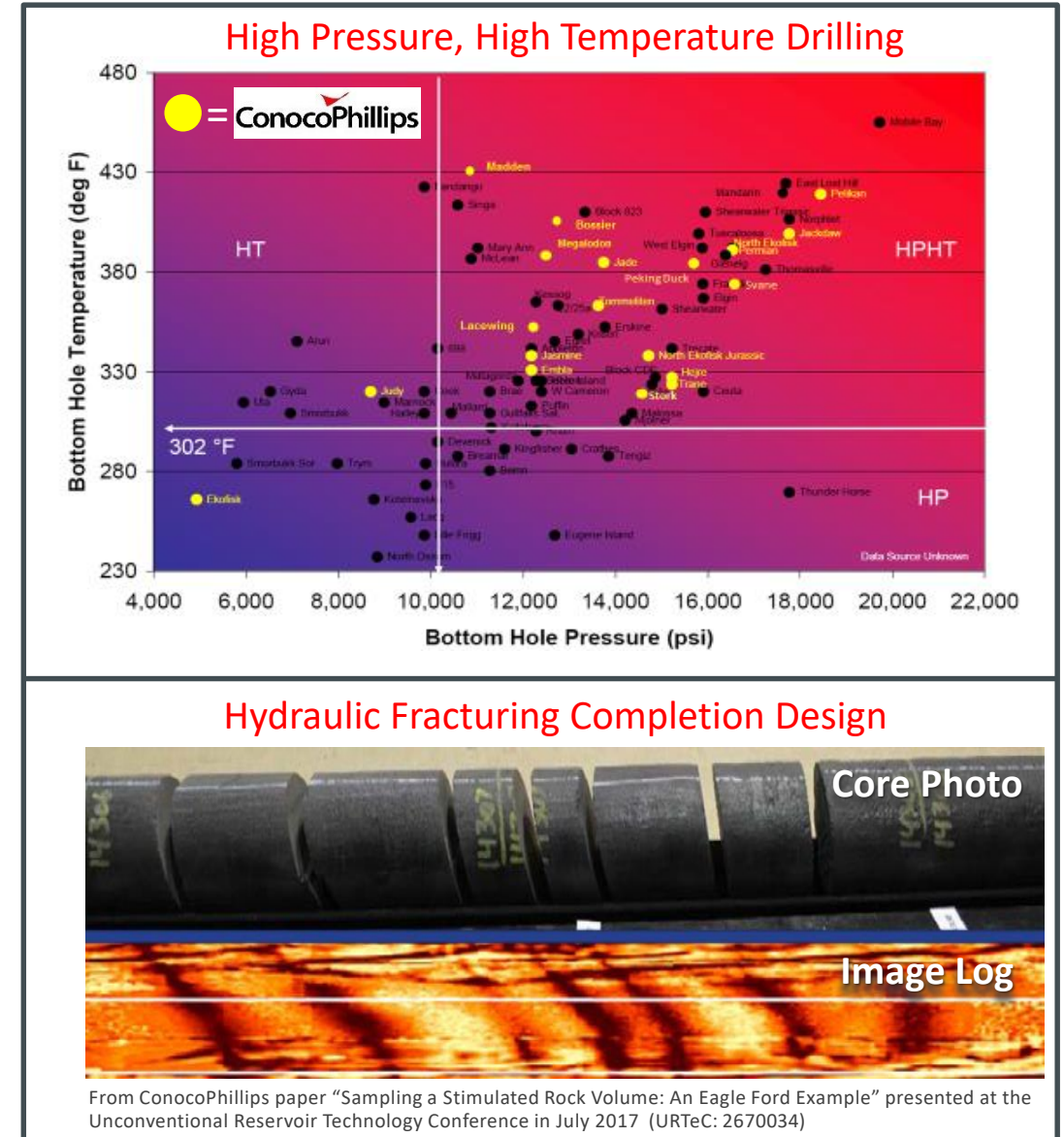


High-Impact Technologies

\*Cost of Supply is the West Texas Intermediate (WTI) equivalent price that generates a 10 percent return on a point forward and fully-burdened basis

# ConocoPhillips High-Impact Technologies

- High Pressure, High Temperature Drilling
- Hydraulic Fracturing Completion Design
- Application of Data Analytics to E&P
- Optimized Cascade<sup>®</sup> Liquefaction (LNG)
- Advanced Plug & Abandonment
- Compressive Seismic Imaging
- Enhanced Oil Recovery





# How China can Benefit from the American Energy Renaissance

- U.S. natural gas and oil abundance
- U.S. world-class innovation capabilities
- U.S. unconventional reservoir expertise
- Special relationship enabled by OGIF



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