

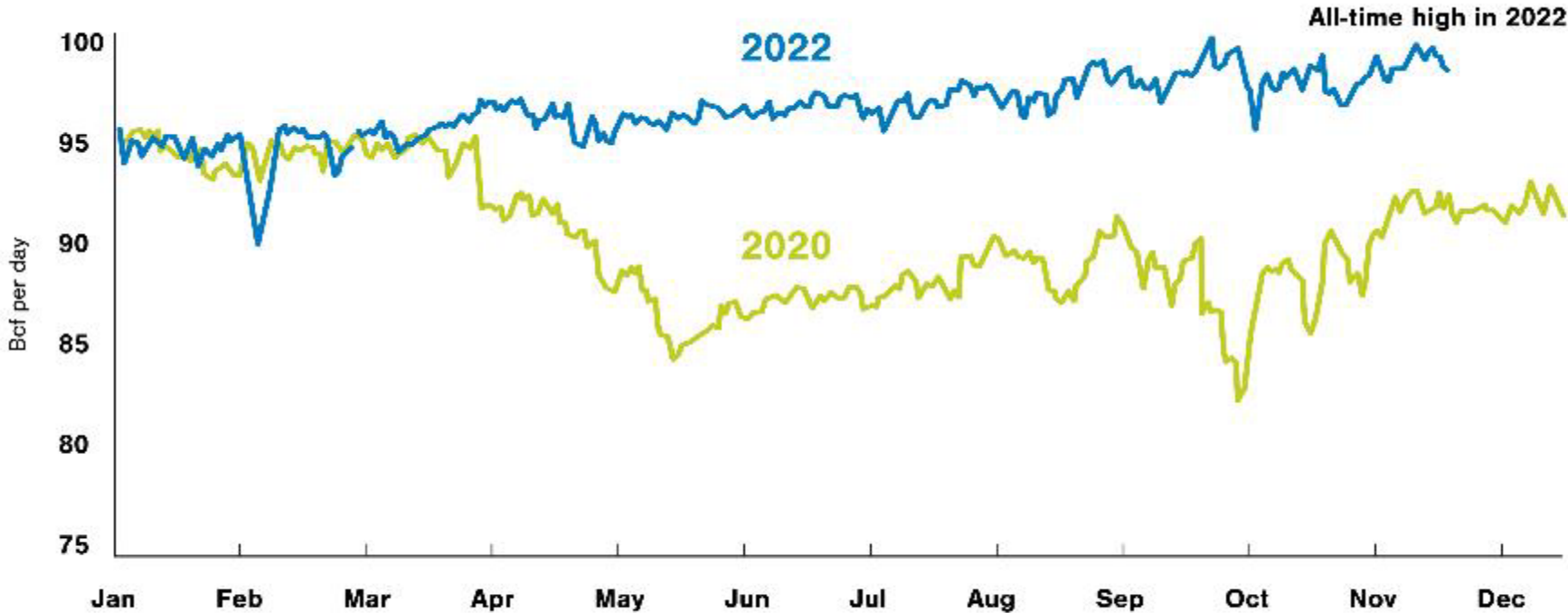


Natural Gas: Partner for a Clean Energy Future

DENA E. WIGGINS
President & CEO

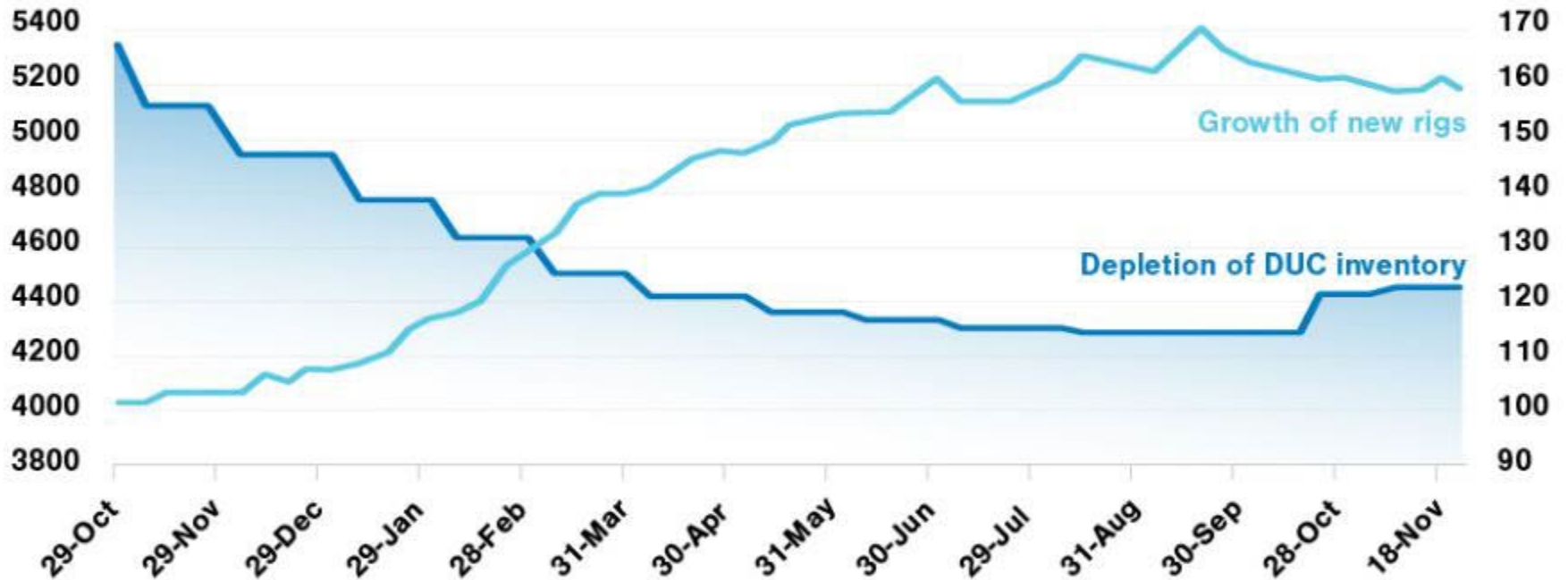
WWW.NGSA.ORG

The Resounding Comeback of Natural Gas Production



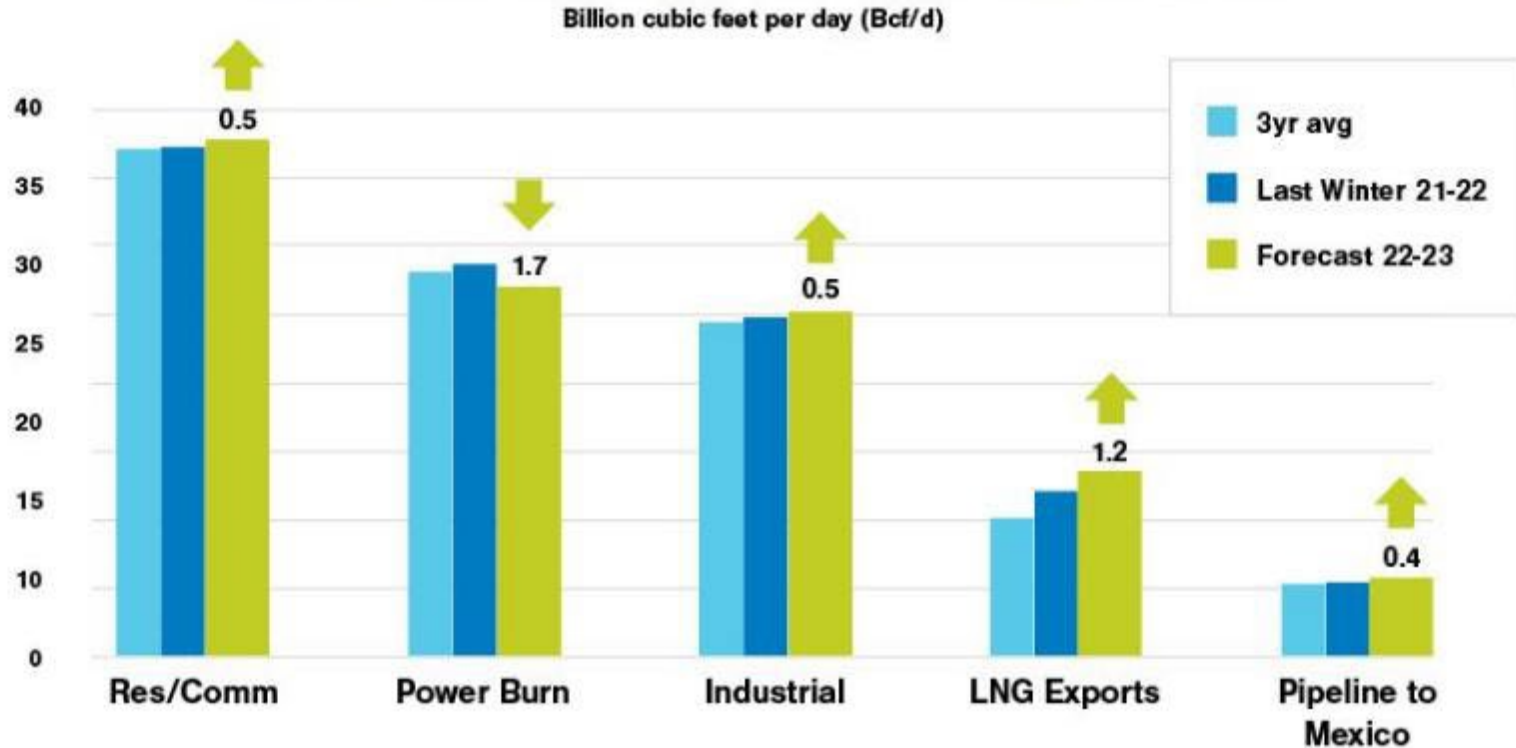
S&P Global Commodity Insights, Gas Daily Market Fundamentals, Dec. 2022 | EIA Short Term Energy Outlook, Jan. 2023

RISING RIGS AND FALLING DUCs INDICATE STRONG RECOVERY OF NATURAL GAS PRODUCTION



Data Source: Energy Information Administration; Baker Hughes

CUSTOMER DEMAND FOR NATURAL GAS EXPECTED UP 2% THIS WINTER



Data Source: Energy Ventures Analysis, Inc

Industrial Demand Peak Growth Phase

Natural Gas Spurring 22 Major Industrial Projects 2022-2025

\$33 Billion
Investment to Build

Increase of
1.0 Bcf/d by 2025

15 New Projects

12 Petrochemical
2 Steel
1 Fertilizer

3 Expansions

2 Fertilizer
1 Steel

1 Re-start

1 Steel

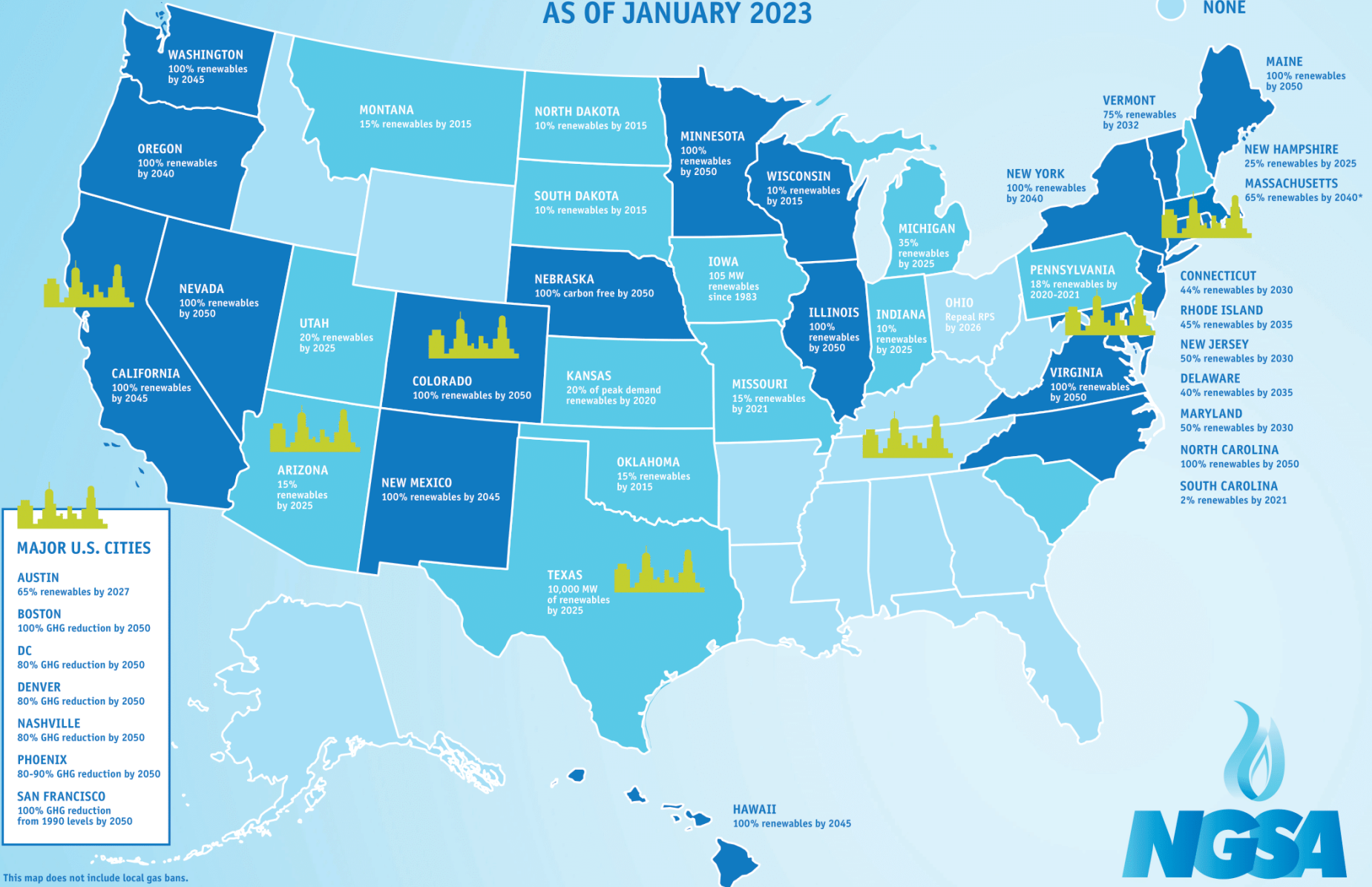
In addition to

46 COMPLETED
Projects for additional
\$72 billion and 1.2
Bcf/d from 2017-2021

Emissions and Renewable Pledges of 50 States and Top 25 U.S. Cities by Population

AS OF JANUARY 2023

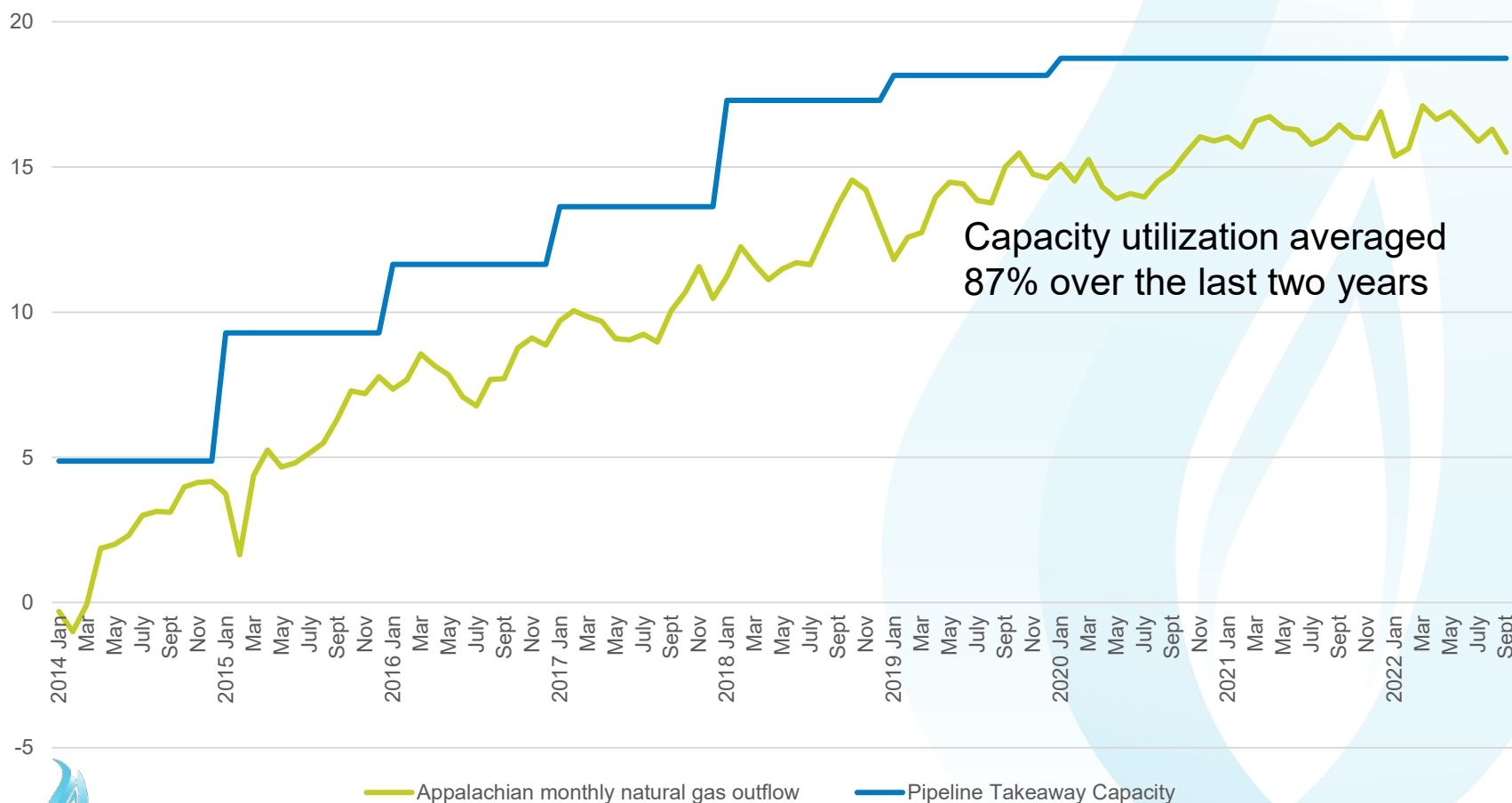
- AGGRESSIVE
- MODERATE
- NONE



This map does not include local gas bans.

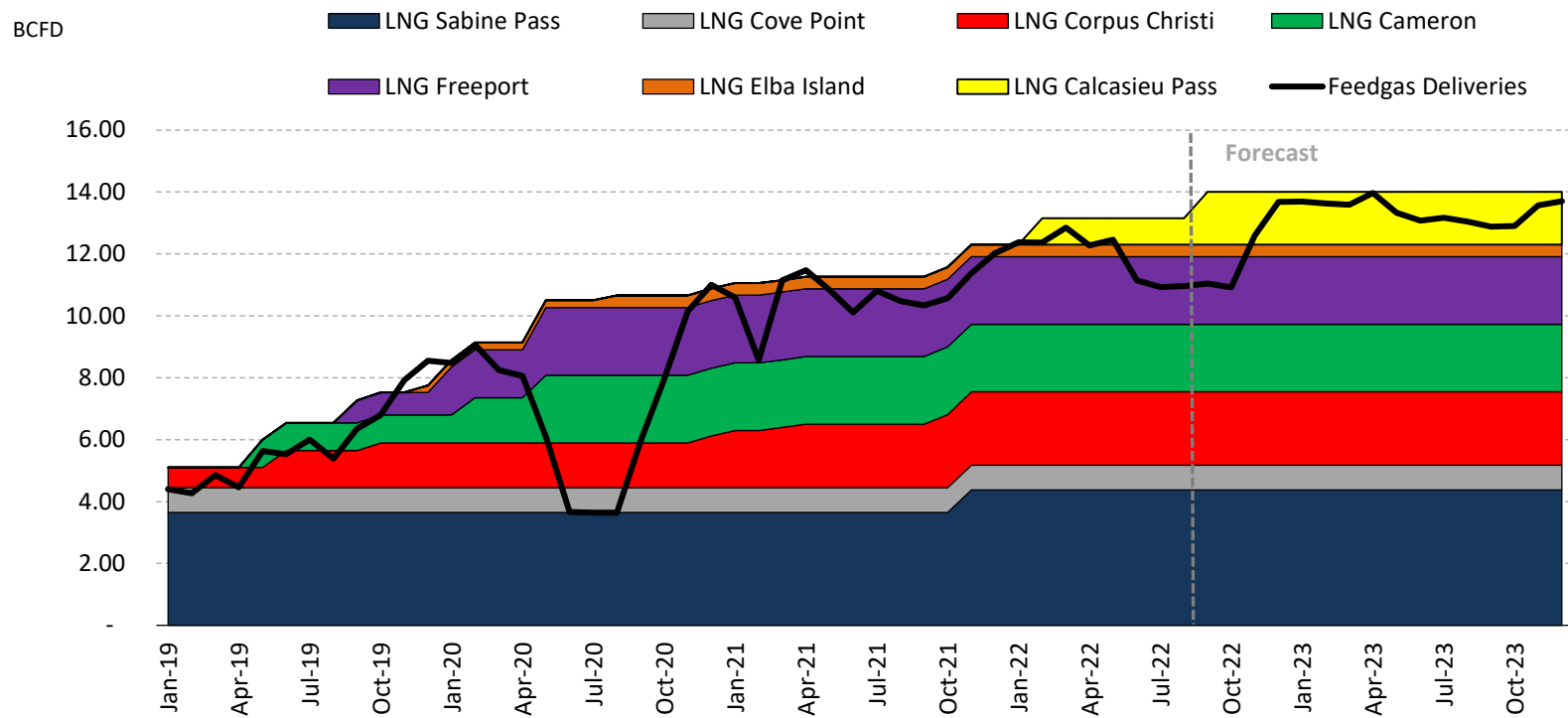
Natural gas infrastructure required to support increased need for fast-ramping resources and retiring coal plants

Appalachian Natural Gas Output Quickly Fills Pipeline Takeaway Capacity 2014-2022



U.S. LNG Exports Respond to European Crisis

U.S. LNG Export Capacity vs. Feedgas Deliveries



Source: Energy Ventures Analysis, EIA

U.S. Natural Gas Prices Exponentially Lower Than EU, Asia

