

CO₂ Capture Policy and Regulations

PRAIRIE STATE

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Policy, regulations, and permitting requirements for CO₂ capture, storage, and utilization

- 45Q tax credits
 - IRS issue guidance
 - Extend construction start from December 31, 2023 at least three years
 - Extend credit term from 12 to 20 years
 - Ability of public power to monetize tax credits
- Permitting at State level U.S. EPA issue streamlined state programs for CO₂ capture facilities, injection wells, and pore space
- CO₂ utilization
 - USE-IT Act
 - Continue support for creation and stimulus of circular carbon economy
- Include coal plants as potential recipient of grants for CO₂ capture