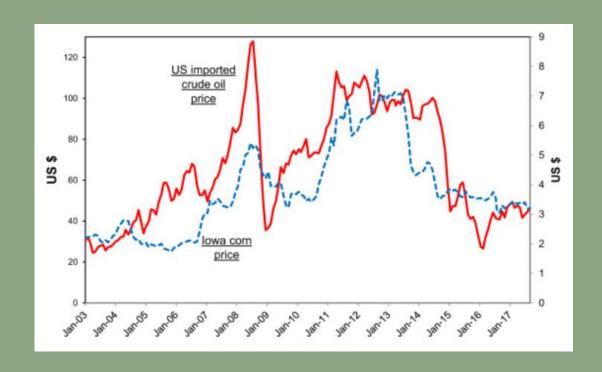
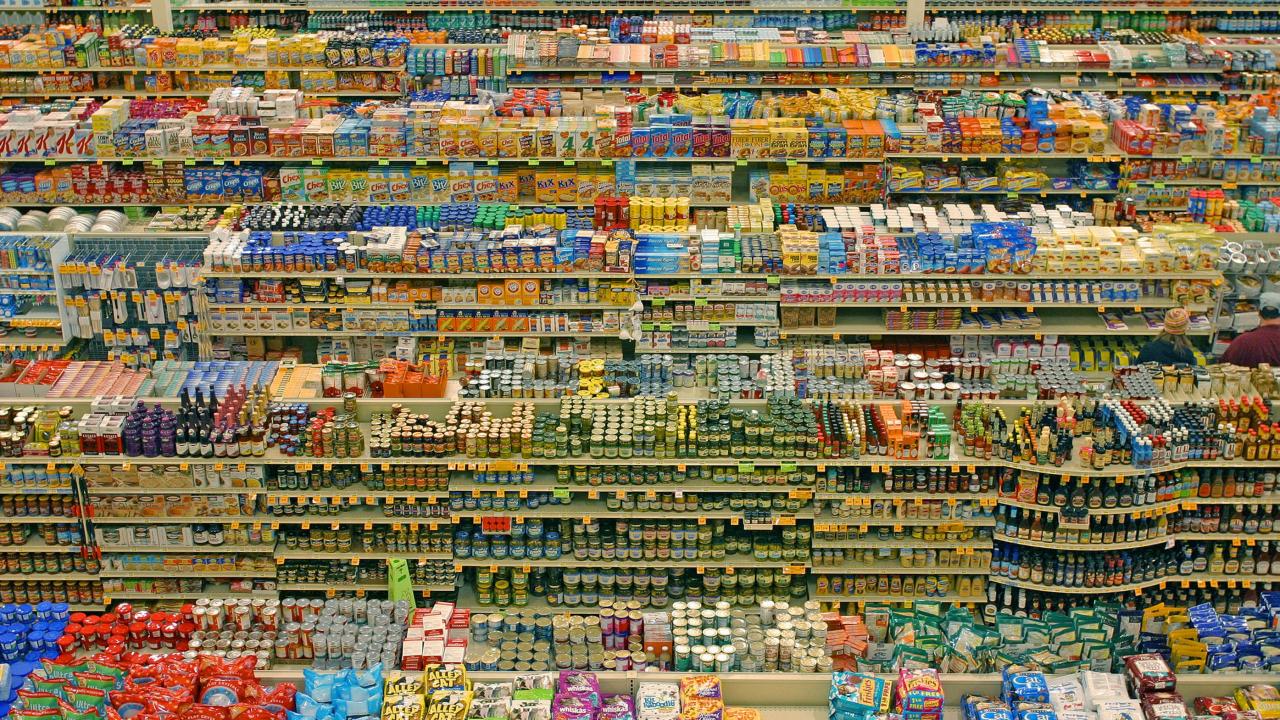
Geothermal EIP & Food production

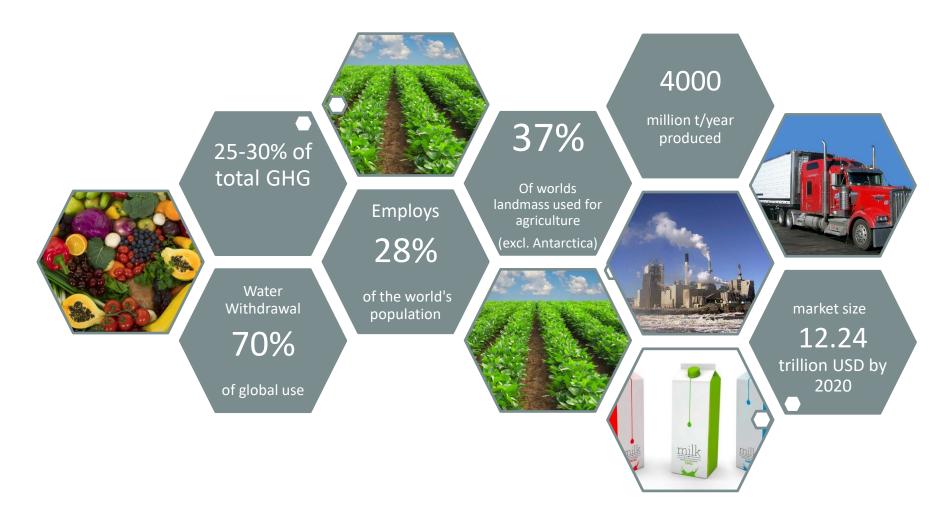
"64.17% of food price variance is explained by oil price movement"



The global food system accounts for around 30% of the total energy use



The global food system:



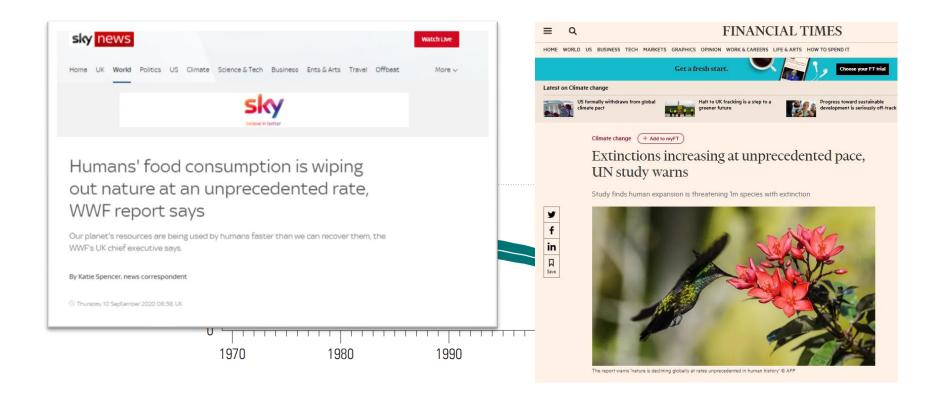






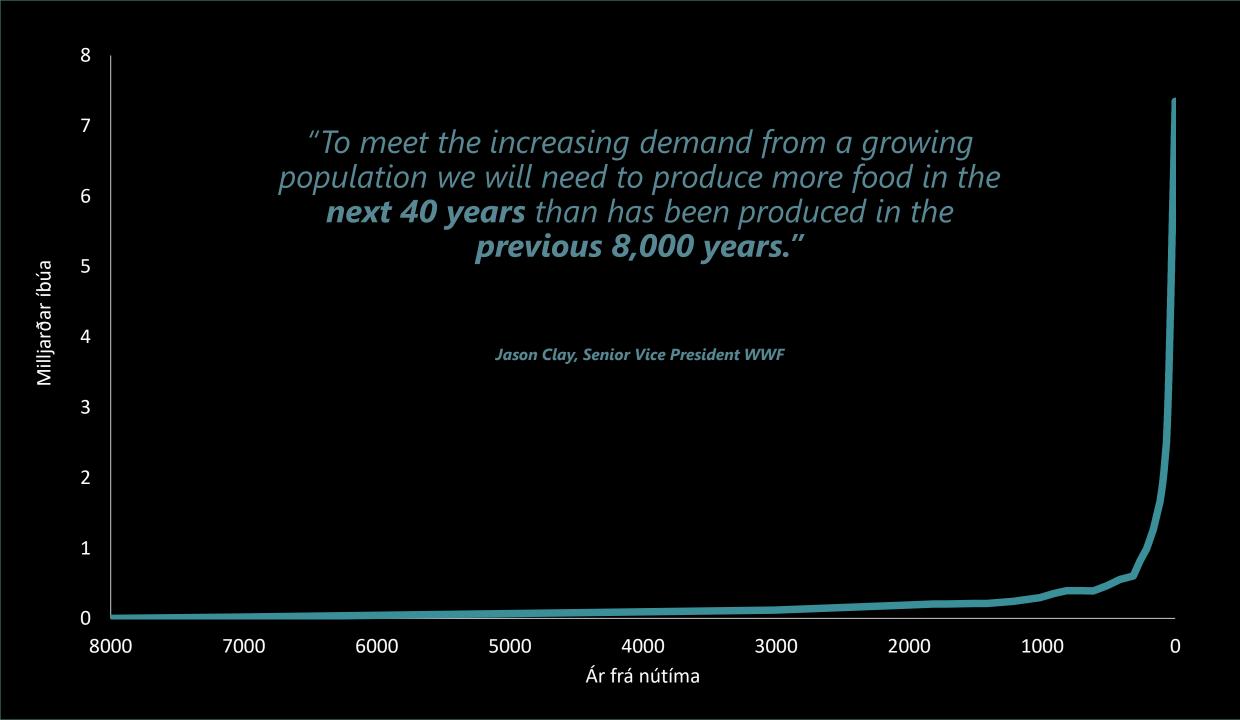
Living Planet Index (LPI)

• In 2020, the LPI shows an average rate of decline in population size of 68% between 1970 and 2016.









The status in 2050



Population will grow to 9-11 billion



Food production must increase about **50-70%**



4.5 billion will belong to the middle class

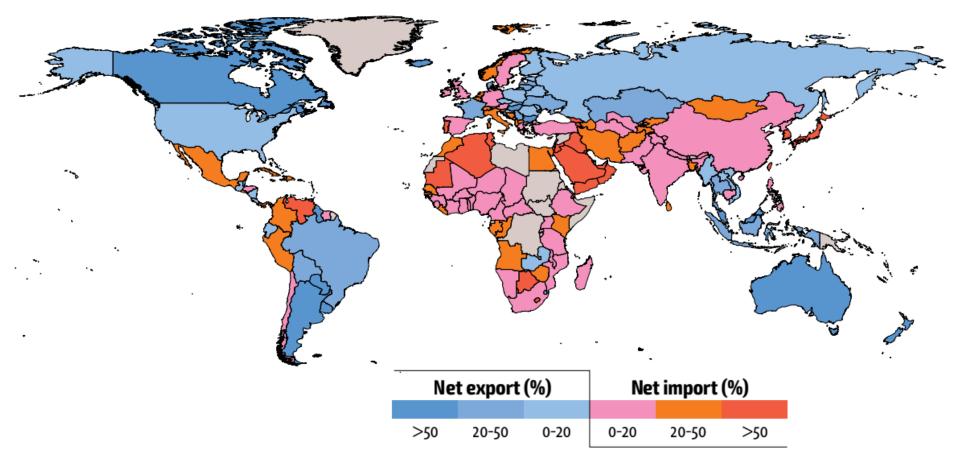


Energy consumption will double



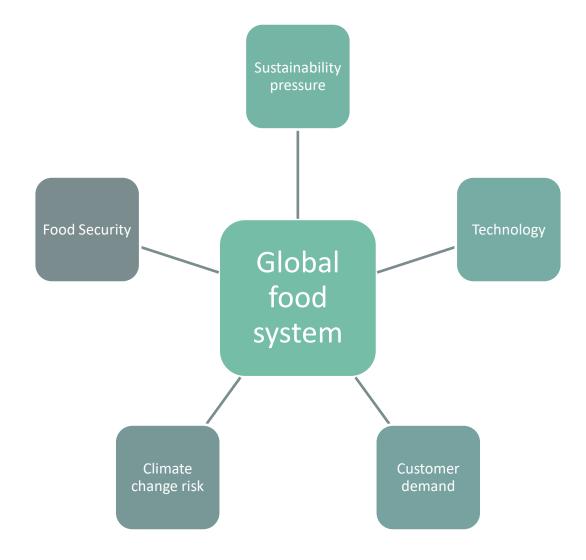
Increased pressure on water resources





Source: FAO Global Perspectives Studies, using 2011 food balance sheets from FAO, 2016a.

The food system is changing







Food system in crisis

How can geothermal be part of the solution?

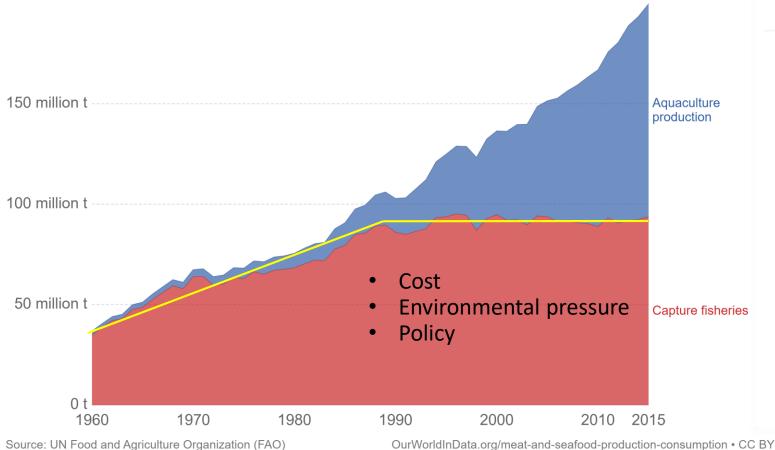
Seafood production: wild fish catch vs aquaculture, World



Aimee Lutkin

Latest Articles

Aquaculture is the farming of aquatic organisms including fish, molluscs, crustaceans and aquatic plants. Capture fishery production is the volume of wild fish catches landed for all commercial, industrial, recreational and subsistence purposes.

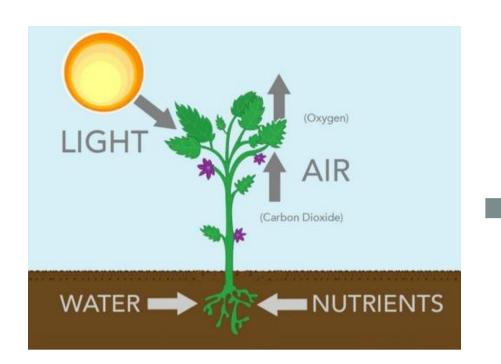




Indoor farming has become far more popular in recent years, as technology has become even more precise, allowing large amounts of greens and fresh produce to be produced in urban environments with both minimal space and far smaller amounts of water than on a traditional farm. For example, it can take as many as 34 gallons to produce a head of lettuce, but Plantagon claims they can produce

their crops at about .25 gallon for the equivalent weight in crops.

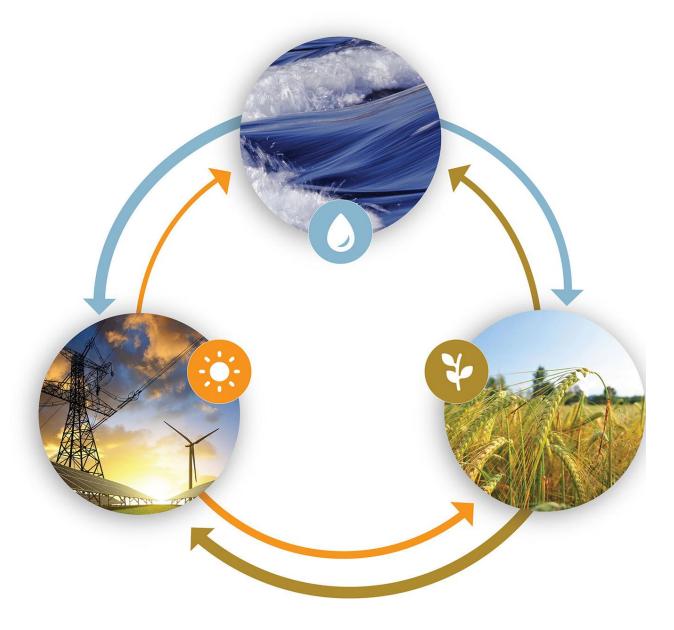












Food-Water-Energy Nexus

The natural environment

Managing environmental conditions & regulations

Processing

Shipping and distribution



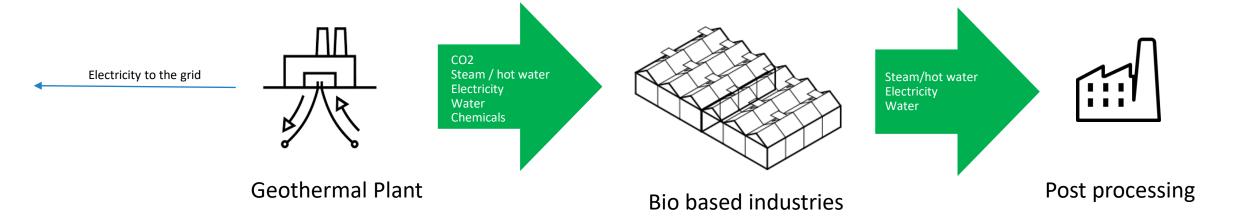
Sustainable resources

Optimized environment

Processing

Shipping and distribution





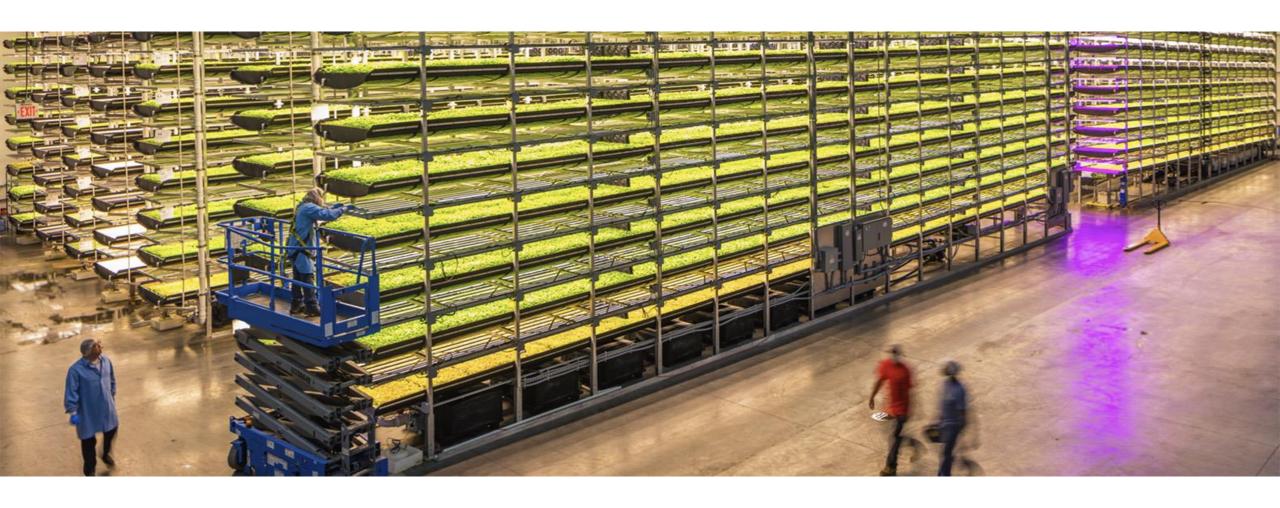








Innovation will drive adoption to climate neutral food system













Future food system trends



Food Security



Trust and transparency



Clean and sustainable



Increased automation



Optimized resources use



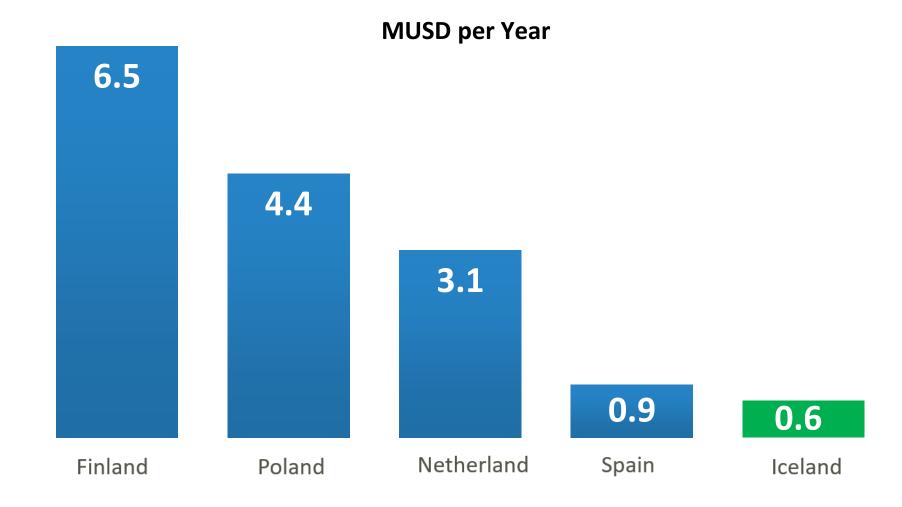
Controlled environment





The competitiveness of geothermal energy for food production

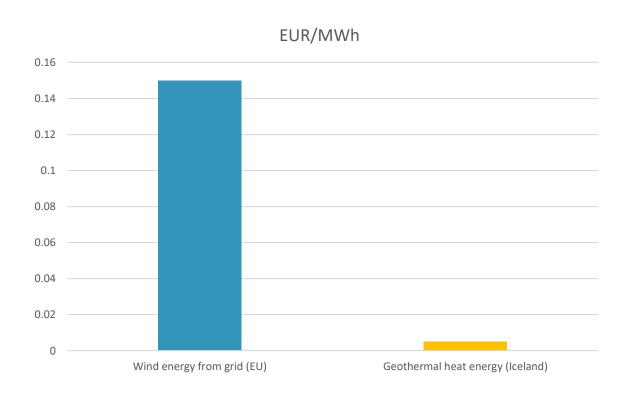
The cost of heating 4 ha greenhouse







Direct use of geothermal heat vs wind energy from the grid for food processing







Example of Mokai New Zealand

Tomatoes -11.4 hectares





110 MW Tuaropaki power company / Mercury Energy

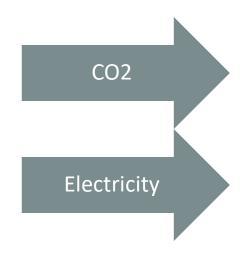


Miraka milk processing plant (250.000.000 liters of milk process annually)





VAXA Hellisheidi Geothermal plant (ON Power)

















































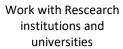














Encourage local innovation



Increased value with processing