DryFining™ to Improve Efficiency and Lower Emissions 5+ Years of Commercial Operations

Gregory L. Ridderbusch

August 2015





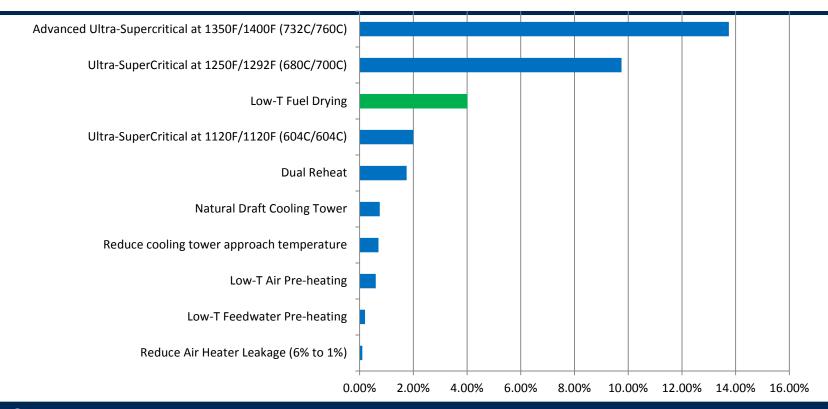
Great River Energy

Generation & Transmission cooperative

- 28 member cooperatives in MN
- Serving 655,000 homes & businesses
- 880 employees
- \$1 Billion revenue
- \$4 Billion total assets
- Investment grade debt
- 2,800+ MW of generation
- 4,500+ miles of transmission lines



Heat Rate Improvement Technology Comparison



Point of view ... efficiency first!

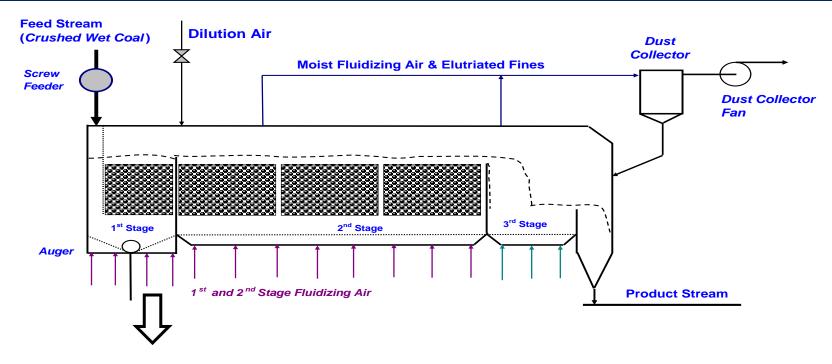
- Before considering carbon capture, leverage efficiency with investments that lower cost and improve carbon intensity
 - Turbine upgrades
 - Combined heat and power
 - Low temperature drying

What is DryFiningTM fuel enhancement?

- DryFining is a technology utilizing waste heat and mechanical separation for drying and refining low-rank coal
- DryFining can benefit a large portion of US and world coal-fired plants
- DryFining benefits
 - Cost effective
 - Significant reductions in pollutants
 - Improved plant efficiency
 - Lower CO₂ intensity for power



Coal Dryers



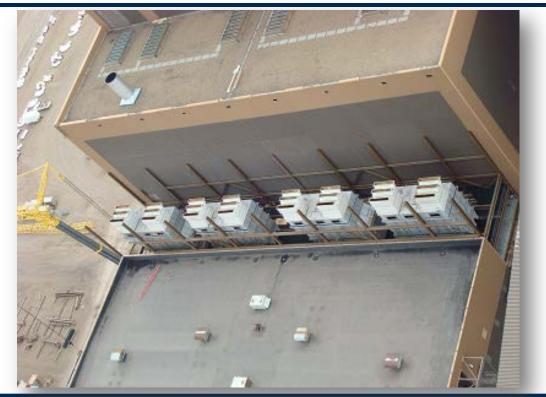
Rejected for Further Cleaning

Coal Creek Station DryFining Retrofit

- DOE Clean Coal Power Initiative
- Engineering and construction from 2006-2009
- Construction performed without additional outage time
- Both units retrofitted simultaneously



DryFining for 600 MW (500 TPH)

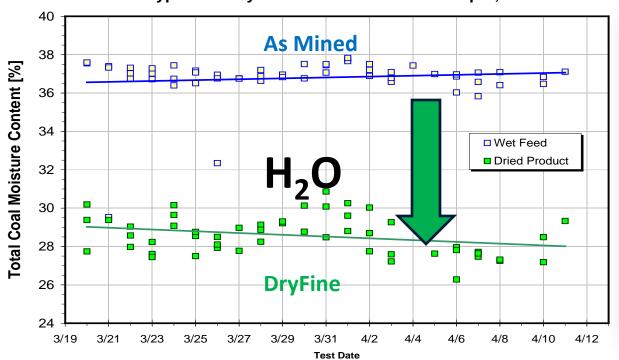


Dust Collectors for 600 MW



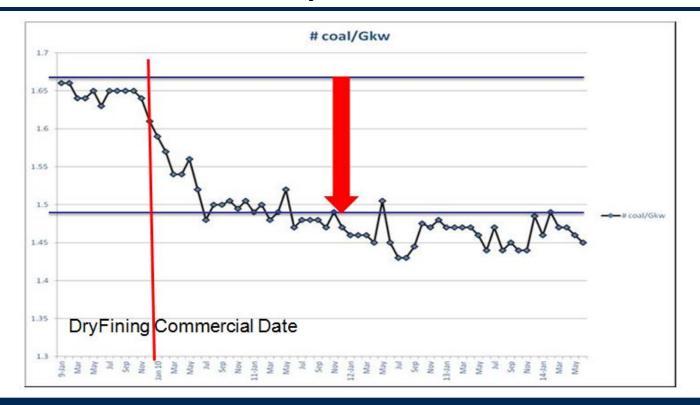
Moisture Reduction



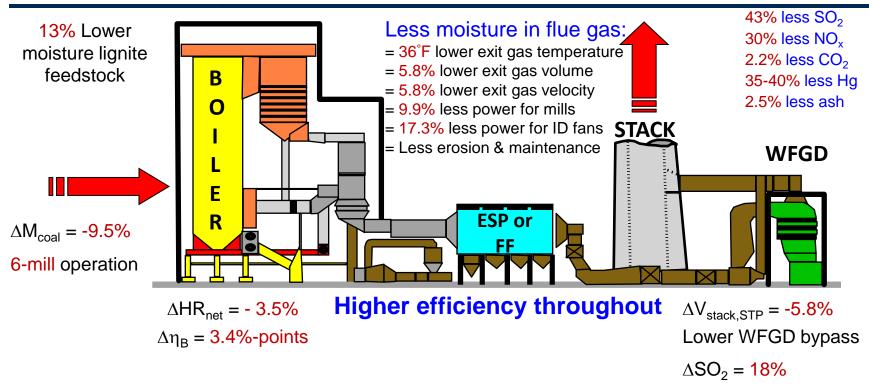




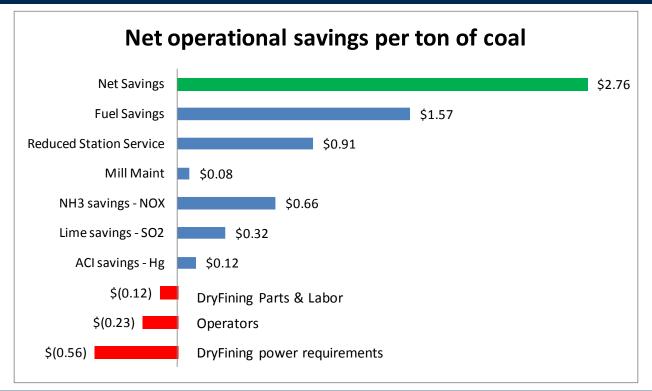
Reduction in Fuel per MW Produced



DryFining Performance & Emissions



DryFining Net \$/Ton Savings



Reference Design (U.S. Equipment Cost) 2x660 MW (900 TPH with 15 pts H₂O removal)



Qty	Component	USD
10	DryFining [™] fuel enhancement modules	\$25,000,000
10	Fluidizing Air Fans	\$2,500,000
10	Dust Collectors	\$17,500,000
5	Exhaust fans and stack	\$1,250,000
1	External heat exchangers	\$15,000,000
1	Instrumentation & Controls	\$2,000,000
4	Air Jig	\$1,600,000
		\$65,000,000





TSM is our partner/licensee in China



Thank you

Gregory L Ridderbusch

Vice President, Business Development and Strategy gridderbusch@GREnergy.com (763) 445-5301

Ye Yao

Senior Engineer, North Dakota Power Generation & Engineering yyao@GREnergy.com
(701) 442-7026



