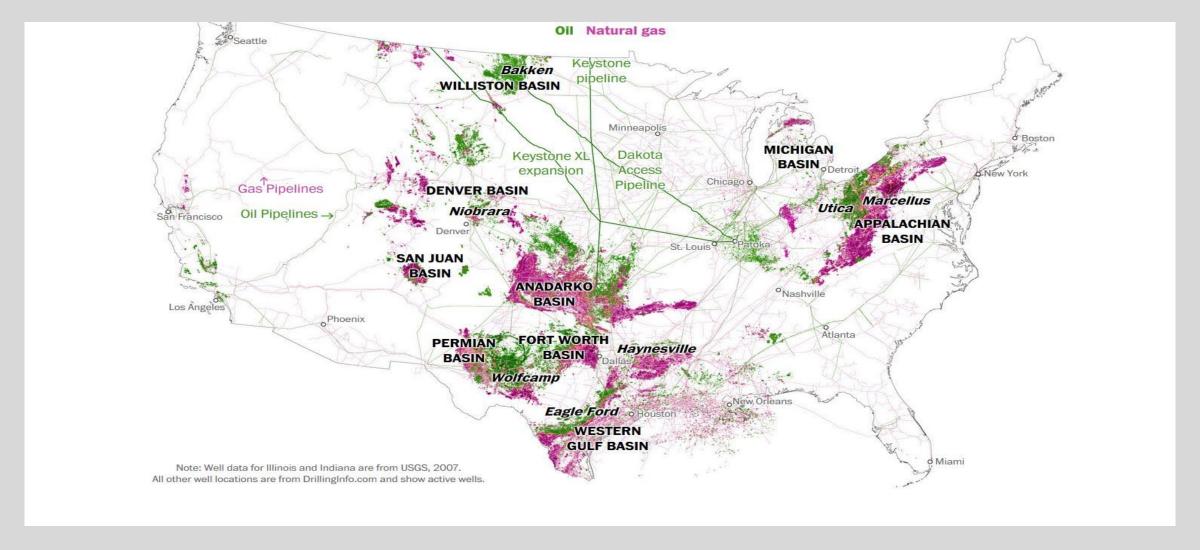


U.S. Oil and Gas Basins



2021Locations





A-Plus Customers





























DJ Basin Operations



Rig 7 - Rig, Pump Truck, Wireline Truck, Tank, Pit

Rig 10 - Rig, Pump Truck, Wireline Truck, Tank, Pit

Rig 12 - Rig, Pump Truck, Wireline Truck, Tank, Pit

Rig 14- Rig, Pump Truck, Wireline Truck, Tank, Pit

Additional Services: Wireline



San Juan Basin Operations



Rig 6 - Rig, Pump Truck, Wireline Truck, Tank, Pit

Rig 4 - Rig, Pump Truck, Wireline Truck, Tank, Pit

Rig 9 - Rig, Pump Truck, Wireline Truck, Tank, Pit

Additional Services: Wireline, Cement



Permian Basin Operations

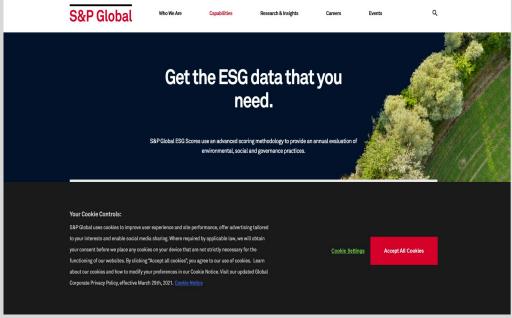




2021-2031

The Oil & Gas Industry Change









2021-2031



HOME COVID-19

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Luján, Cramer Introduce Bipartisan REGROW Act to Clean Up Orphaned Wells, Create New Jobs and Opportunities

April 13, 2021

Bipartisan Legislation Aims to Plug Every Documented Orphaned Well Across America

REBOOT-LIVE APRIL 8, 2021 / 1:36 PM / UPDATED 2 MONTHS AGO

U.S. House bill seeks \$8 billion for abandoned oil and gas well cleanup

By Nichola Groom

3 MIN READ



(Reuters) - A U.S House of Representatives Democrat introduced a bill on Thursday authorizing \$8 billion to plug and clean up abandoned oil wells nationwide, a measure aimed at creating jobs for oil and gas workers and reducing climate-warming emissions.



2021-2031



Orphaned Well Cleanup and Jobs Act



Across the country, over 56,000 known "orphaned" oil and gas wells (abandoned wells with no responsible party for cleanup) can leak methane, contaminate groundwater, and create safety risks. Even before the conomic consequences of the COVID-19 pandemic, federal agencies and states responsible for plugging and reclaiming these wells had limited funding for cleanup. Under the Orphaned Well Cleanup and Jobs Act. over \$4.6 billion would go towards putting people to work cleaning up these sites. This reclamation and restoration work will help stimulate rural economics, create jobs, and cut down on pollution

FUNDING AMOUNTS

- ➤ \$4.275 billion for orphaned well cleanup on state and private lands
- ➤ \$400 million for orphaned well cleanup on public and tribal lands
- ▶ \$17 million for related research, development, and implementation

STATE GRANTS

Most documented orphaned wells are on state and private land, and the bulk of funds in the bill are dispersed to states through three types of grants administered by the Department of the Interior (DOI):

Initial Grants \$775 Million all funds dispersed to states within 7 months

- Up to a \$25 mi llion grant if a state has a welles tablished cleanup program and can put a large sum of money to use quickly
- Up to a \$5 million grant if a state uses the funds to start a cleanup program or apply for a Formula Grant

· Grant amounts largely determined by a formula that

Goal is to get funds to states quickly to help unemployed oil and gas workers

Formula Grants \$2 Billion

- accounts for:

 Oil and gas job losses in the state

 Number of orphaned wells in the state
- Goal of larger, longer-term grants is to help states significantly reduce their orphaned wells

funds issued starting after 4.5 months and must be obligated by states within 5 years

\$1.5 Billion

Regulatory improvements trigger grant eligibility
 States may receive up to a \$20 million grant by:

• 2019 oil and gas production in the state

- Reducing methane emissions; reducing water pollution; or financial assurance reforms
- States may receive up to \$30 million ingrants by:
 Increasing state spending on well cleanup

Goal of grants is to incentivize states to take fiscally and environmentally positive actions

PUBLIC LANDS AND TRIBAL GRANTS

In addition to state grants, the bill directs funds to DOI to cleanup orphaned wells on public lands and creates a grant program within the Bureau of Indian Affairs to help Tribes cleanup orphaned wells:

Public Lands \$250 Million

- U.S. Bureau of Land Management (BLM) is the primary agency within DOI tasked with orphaned well cleanup
 BLM must establish a program to plug wells within 60 days of
- BLM must create new definitions for 'orphaned well' and
- 'idled well' within six months of enactment



- U.S. Bureau of Indian Affairs (BIA) within DOI is tasked with establishing a tribal grant program
- Tribes can appy for and receive grants to plug orphaned wells and remediate surrounding lands
- Tribes may also request that BLM conduct the cleanup work



CLEANUP ACTIVITIES

The bill allows states, tribes, and federal agencies to use a variety of steps to find, assess, and clean-up orphaned wells and reduce the impacts of those wells to nearby communities and the environment:





Thank You

