



# *Good Regulatory Practices and Standards*

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- ❖ Regulatory frameworks are set by countries.
- ❖ In today's global market, varying regulatory requirements can impact trade and raise the cost of doing business.

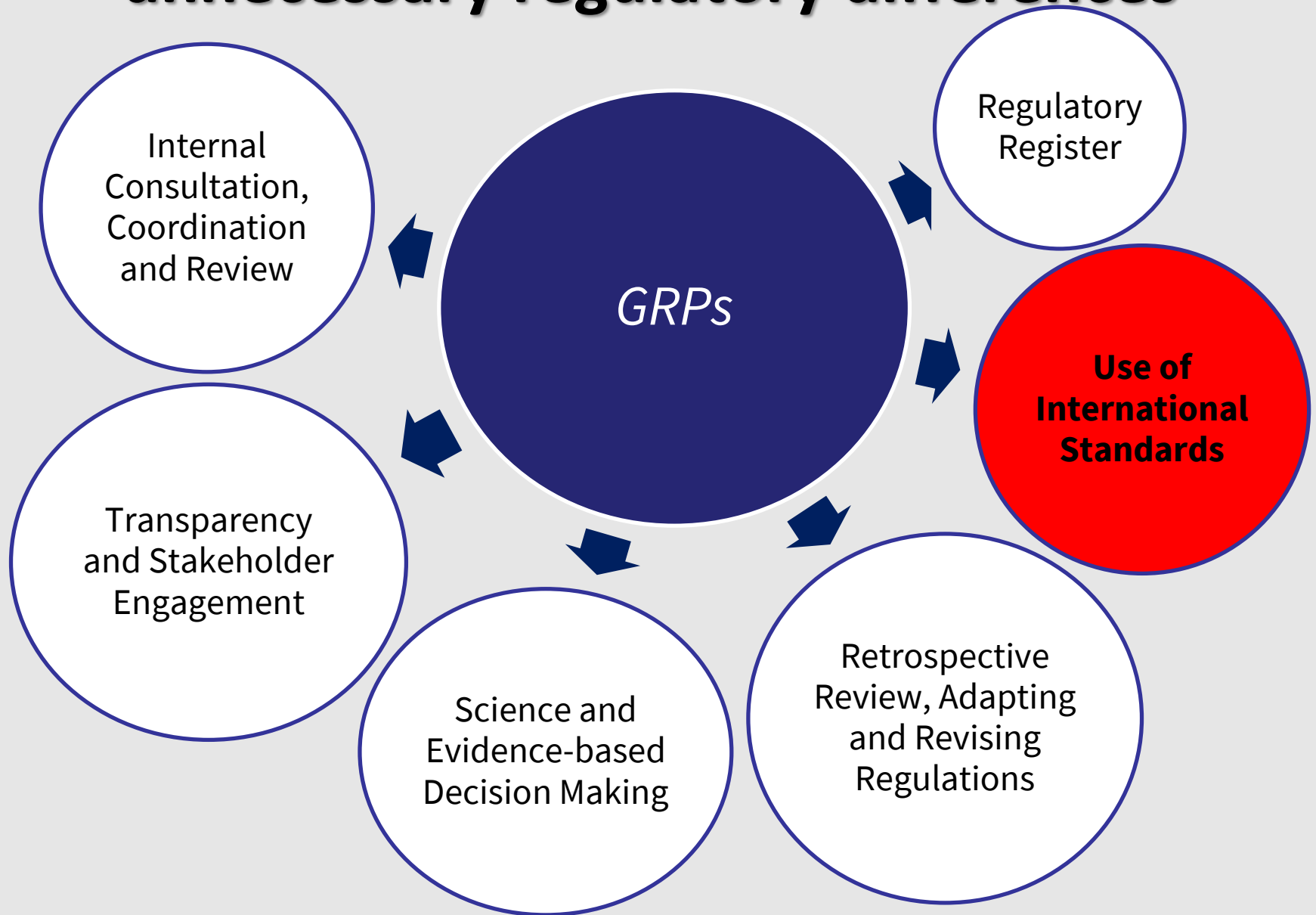


# Good Regulatory Practices (GRPs)

- Specific domestic government processes, mechanisms and procedures used throughout the full rulemaking life cycle
- When applied uniformly and consistently, GRPs produce more effective and efficient regulatory outcomes
- Given effect through laws, regulations, guidance and institutions within a country



# Using GRPs can help minimize unnecessary regulatory differences





# WTO TBT Agreement, the Link between Regulations and Standards

- ❖ Technical regulations shall not be more trade restrictive than necessary to meet legitimate objectives.
- ❖ Encouragement to use relevant international standards and to engage in international standardization work.
- ❖ Obligation to notify technical regulations not using international standards if a regulation will have trade impact.
- ❖ GRPs can contribute to the improved and effective implementation of the substantive obligations of the TBT Agreement.



# The Good Use of Standards Complements Regulation

## **Reliance on voluntary consensus standards**

- Avoids the creation of government-unique standards
- Provides predictability and transparency
- Reduces regulatory burden
- Allows for innovation
- Supports compliance with WTO trade obligations



# Summary

- ❖ Industry seeks transparency and consistency in the rules across markets.
- ❖ Use of Good Regulatory Practices helps build regulatory alignment.
- ❖ Applying GRPs can facilitate domestic commerce, promote trade and encourage investment.