

DOWNSTREAM TODAY: AN OVERVIEW OF THE REFINING AND PETROCHEMICAL MANUFACTURING INDUSTRIES



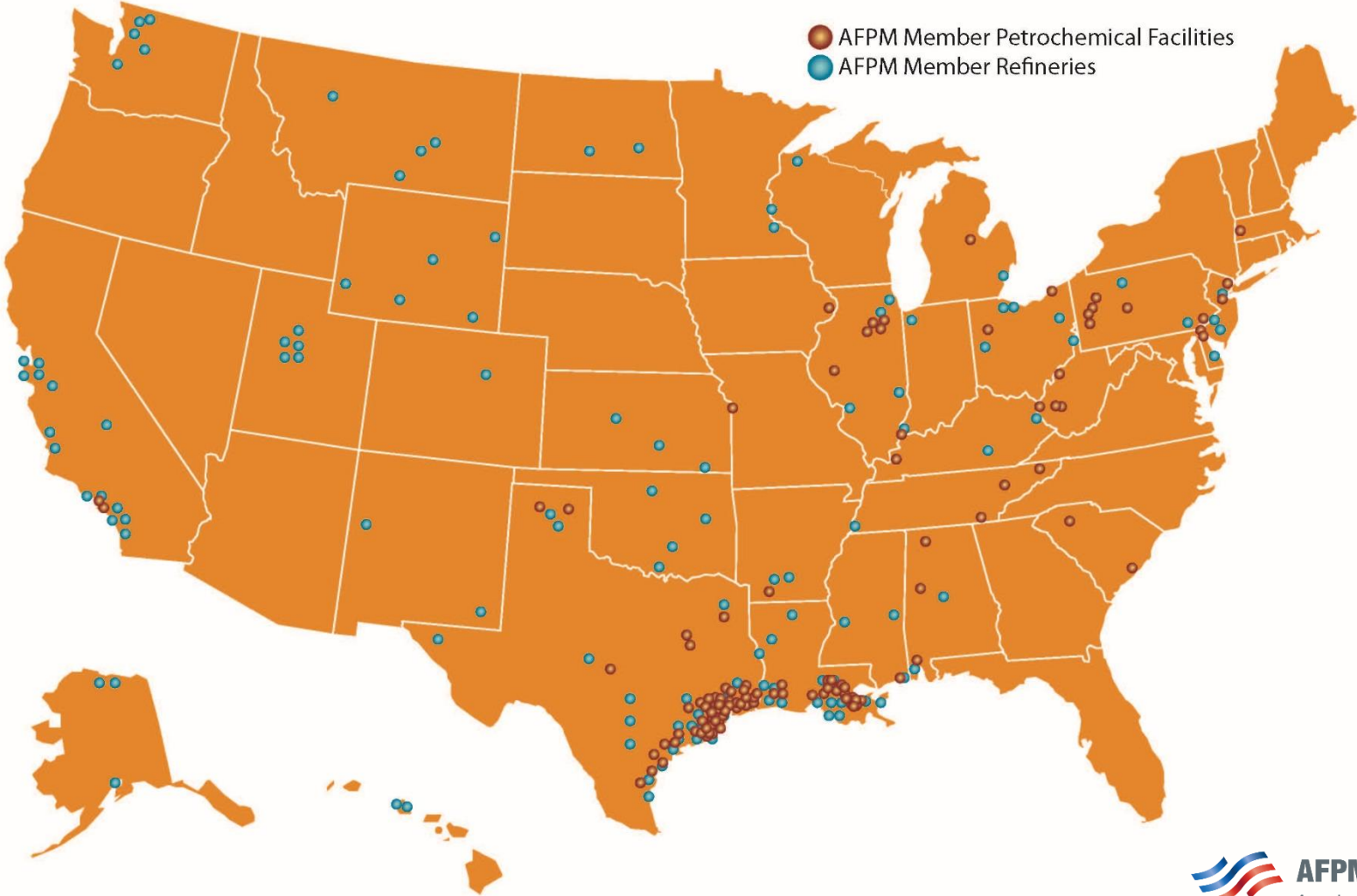
USEA

CHET THOMPSON, PRESIDENT, AFPM

JANUARY 21, 2016



2016 AFPM Member Facilities



Stock Price Index

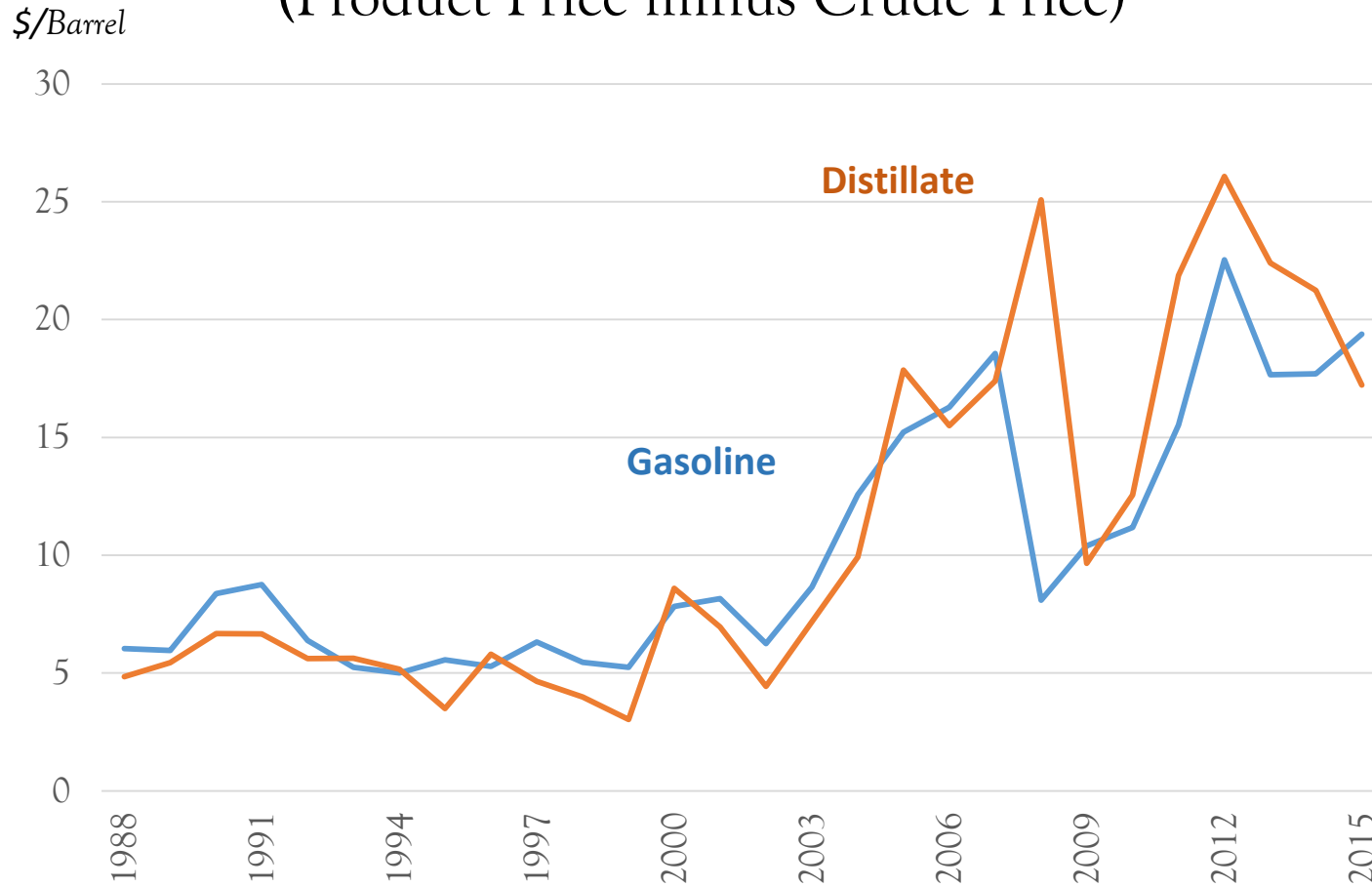


— 200-day moving average.

* Ratio scale.

Source: Standard & Poor's Corporation and Haver Analytics.

Gasoline & Distillate Crack Spreads (Product Price minus Crude Price)

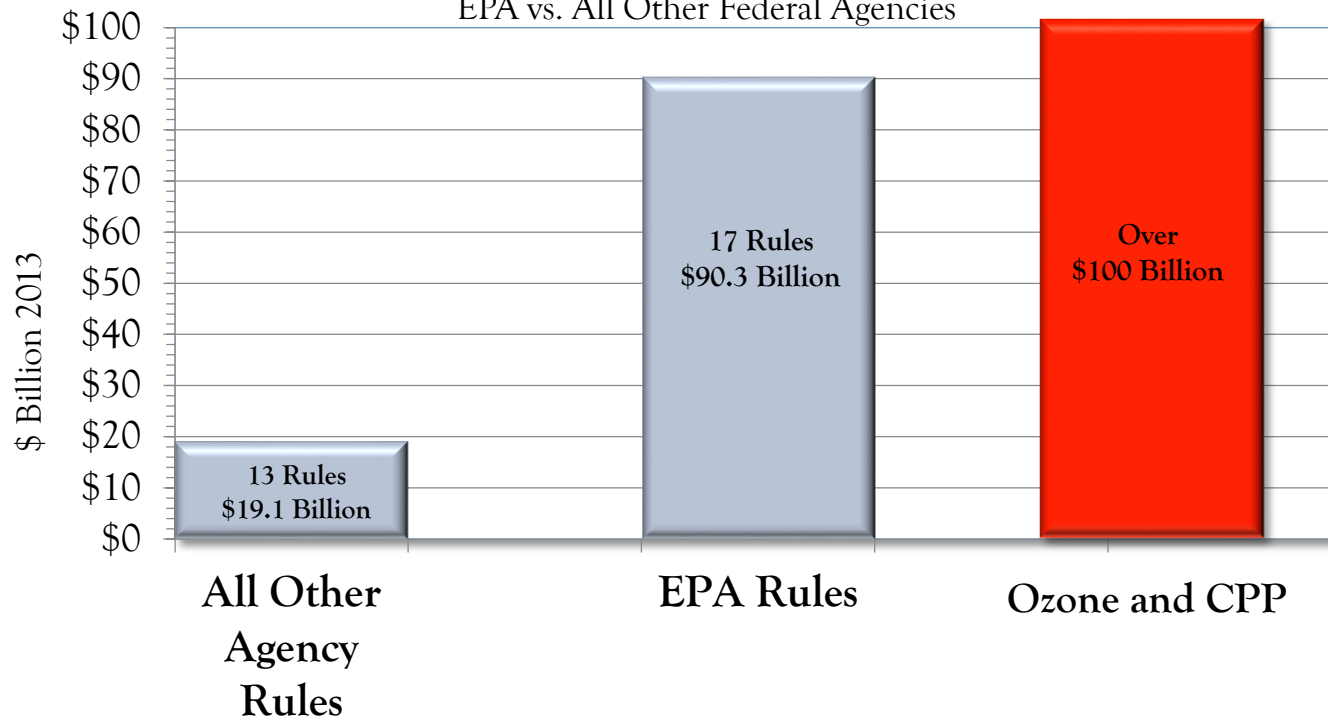


Source: EIA - spot New York Harbor regular gasoline, spot New York Harbor distillate, EIA composite refiners acquisition crude cost

The Impacts of Regulation

Rules with Annual Compliance Costs Greater Than \$1 Billion (2000-2013)

EPA vs. All Other Federal Agencies



Source: U.S. Chamber of Commerce, "Charting Federal Costs and Benefits," 2014

RFS Concerned Stakeholders



Northeast Crude Transportation Costs

