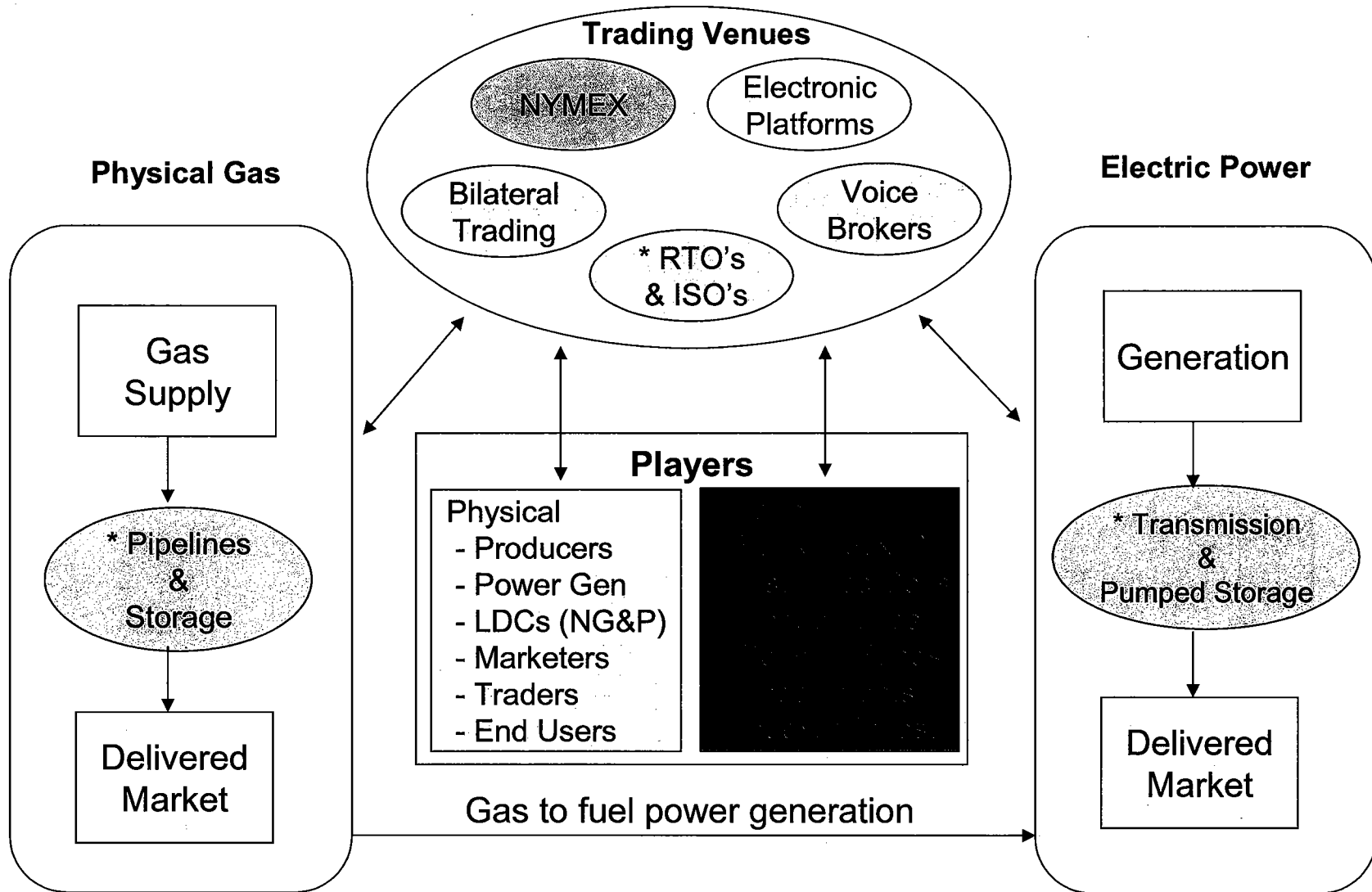


Energy Markets

Diverse, with varying levels of transparency



Source: FERC Office of Enforcement (revised 10/23/08)

* Significant FERC Jurisdiction/Oversight